CITY OF MADISON

AGENDA AND NOTICE OF MEETING

Regular Meeting of the City Council – 5:00 PM
Monday October 26, 2026
Madison Municipal Building

1. CALL THE REGULAR MEETING TO ORDER

Mayor Meyer will call the meeting to order.

2. APPROVE AGENDA

Approve the agenda as posted in accordance with the Open Meetings law, and herein place all agenda items on the table for discussion. A MOTION is in order. (Council)

3. APPROVE MINUTES

Handout

A copy of October 12, 2026, regular meeting minutes are enclosed. A MOTION is in order. (Council)

4. PUBLIC PETITIONS, REQUESTS, HEARINGS, AND COMMUNICATIONS (public/mayor/council)

Members of the audience wishing to address the Council with regard to an agenda item, presentation of a petition, utility customer hearing, or a general communication should be recognized at this time. A MOTION may be in order (Public/Council)

5. CONSENT AGENDA

A. LMCIT Guidance on Municipal Liquor Cannabinoid Products - receive Page 1
B. Application to conduct excluded Bingo – Madison Ambulance – approve Page 3
C. Local Hazzard and Vulnerability Assessment – receive Page 5

A MOTION may be in order to accept the reports and/or authorize the actions requested. (Council)

6. UNFINISHED AND NEW BUSINESS

Page 8

A. Approve Electric Rate Study Proposal. A DISCUSSION and MOTION may be in order. (Manager, Council) Page 15

B. Resolution 26-31 Establishing Group Health Insurance Benefits. A DISCUSSION and MOTION may be in order. (Manager, Council) Page 16

C. Resolution 26-32 Establishing Pay Schedule for 2027. A DISCUSSION and MOTION may be in order. (Manager, Council) Page 19

D. Resolution 23-33 Establishing Assignment of Wages for 2027. A DISCUSSION and MOTION may be in order. (Manager, Council)

Page 21

E. Approve Quit Claim Deed. A DISCUSSION and MOTION may be in order. (Manager, Council)

Page 24

F. EDA Financing Pre-Sale Report. A DISCUSSION and MOTION may be in order. (Manager, Council)

Handout

G. Resolution 26-34 Providing for the Sale of $847,000, GO Tax Abatement Bond, Series 2026B. A DISCUSSION and MOTION may be in order. (Manager, Council)

Handout

H. Resolution 26-35 Calling for Public Hearing for purchase of EDA Townhomes. A DISCUSSION and MOTION may be in order. (Manager, Council)

I. **5:30** Public Hearing to Certify Delinquent Accounts, mowing, and sanitation services. A DISCUSSION and MOTION may be in order. (Manager, Council)

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J. Resolution 26-30 Certifying Delinquent Accounts. A DISCUSSION and MOTION may be in order. (Manager, Council)

Page 37

K. Final SCDP FY 24 Grant Report. A DISCUSSION may be in order. (Manager, Council)

7. MANAGER REPORT (Manager)

- CGMC Fall Conference Page 50
- Western MN Municipal Power Board Invitation Page 52
- Trusted Elections Locally Crafted Page 53

8. MAYOR/COUNCIL REPORTS (Mayor/Council)

- General Government Committee
- Park Board Committee

9. AUDITING CLAIM Page 56

A copy of the Expense Approval Report is submitted for October 12, 2026, through October 26, 2026, and is attached. A MOTION is in order.

10. ADJOURNMENT

LEAGUE of MINNESOTA CITIES

Date: September 2, 2026
To: LMCIT members and agents with LMCIT liquor liability coverage
From: LMCIT

Re: Guidance on how LMCIT coverage has changed for low potency edible cannabinoid products sold at municipal on and off sale stores.

The purpose of this memo is to assist LMCIT (League of MN Cities Insurance Trust) members understand how LMCIT coverage is changing as a result of the federal law[1] impacting the types of THC infused drink and edible products that become illegal under federal law.

Summary
There will be new exclusions in the LMCIT liability, liquor liability, property, and crime coverages for THC and infused drink and edible products that are illegal under either state or federal law. The coverage change will apply for:

- All coverages that renew January 1, 2027, and after; and

- Any coverage 1) that renews in 2026 on or after the effective date of the new law; and 2) has a liquor liability exposure with LMCIT.[2]

Background
In 2023, municipal on and off sale operations became authorized to sell low potency edible cannabinoid products. In addition, a new civil damages statute was introduced for cannabinoid product sales. This statute by and large mirrors the Minnesota Civil Damages Act for liquor sales.

Since 2023, LMCIT coverages – liability, liquor liability, property, and crime – have had cannabis sales and dispensary operations exclusions, with an exception for low potency edible cannabinoid products sold at municipal liquor stores. Prior to the new federal law scheduled to take effect November 12, 2026, these products have been legal under both state and federal law.

Federal law change
A federal law is scheduled to take effect November 12, 2026, that will make certain types of THC infused drink and edible products illegal at the federal level that are currently legal under federal law.

[1] Section 781 of Division B of the Continuing Appropriations, Agriculture, Legislative Branch, Military Construction and Veterans Affairs, and Extensions Act, 2026 (Public Law 119-37)
[2] There are only a handful of such members with renewals taking place between November 12 and December 31.

As a result, LMCIT is modifying its coverage agreements – liability, liquor liability, property, and crime – to exclude coverage for claims arising out of the sale of products that are or become illegal under either state or federal law.

The bottom line
LMCIT members that choose to continue selling low potency edible cannabinoid products at municipal on and off sale stores will no longer have coverage through LMCIT for these products. Members should work towards ensuring they have coverage somewhere other than LMCIT for cannabinoid civil damages claims and liability, property, or crime coverage claims arising out of the sale of low potency edible cannabinoid products.

Members can work with their independent agents to find a market.

If agents are having a difficult time finding a market for coverage, LMCIT has a broker contact we can refer members and their agents to get in contact with.

Resources for assistance
If you have additional questions, please reach out to your city's independent insurance agent or contact LMCIT directly.

- Coverage/LMCIT questions
  Liam Biever, Underwriting Manager: 651-281-1212 or lbiever@lmc.org

- General cannabis-related questions
  Kyle Hartnett, Assistant Research Manager: 651-215-4084 or khartnett@lmc.org

MINNESOTA LAWFUL GAMBLING

LG240B Application to Conduct Excluded Bingo — No Fee

ORGANIZATION INFORMATION

Organization Name: Madison Ambulance Service Inc.

Previous Gambling Permit Number: XB-93863-5-011

Minnesota Tax ID Number, if any: _____

Federal Employer ID Number (FEIN), if any: _____

Mailing Address: 404 6th Ave

City: Madison State: MN Zip: 56256 County: Lac Qui Parle

Name of Chief Executive Officer (CEO): Matt Carmody

CEO Daytime Phone: 507-828-1362 CEO Email: madisonambulance@ci.madison.mn.us

(permit will be emailed to this email address unless otherwise indicated below)

Email permit to (if other than the CEO): madisonambulance@ci.madison.mn.us

NONPROFIT STATUS

Type of Nonprofit Organization (check one):

☐ Fraternal ☐ Religious ☐ Veterans ☑ Other Nonprofit Organization

Attach a copy of at least one of the following showing proof of nonprofit status:

(DO NOT attach a sales tax exempt status or federal employer ID number, as they are not proof of nonprofit status.)

☑ **Current calendar year Certificate of Good Standing**

Don't have a copy? This certificate must be obtained each year from:

MN Secretary of State, Business Services Division
60 Empire Drive, Suite 100
St. Paul, MN 55103

Secretary of State website, phone numbers:
www.sos.state.mn.us
651-296-2803, or toll free 1-877-551-6767

☐ **Internal Revenue Service-IRS income tax exemption 501(c) letter in your organization's name**

Don't have a copy? Obtain a copy of your federal income tax exempt letter by having an organization officer contact the IRS at 877-829-5500.

☐ **Internal Revenue Service-Affiliate of national, statewide, or international parent nonprofit organization (charter)**

If your organization falls under a parent organization, attach copies of both of the following:
1. IRS letter showing your parent organization is a nonprofit 501(c) organization with a group ruling; and
2. the charter or letter from your parent organization recognizing your organization as a subordinate.

EXCLUDED BINGO ACTIVITY

Has your organization held a bingo event in the current calendar year? ☐ Yes ☑ No

If yes, list the dates when bingo was conducted: _____

The proposed bingo event will be:

☑ one of four or fewer bingo events held this year. Dates: 11-14-2026

-OR-

☐ conducted on up to 12 consecutive days in connection with a:

- ☐ county fair Dates: _____
- ☐ civic celebration Dates: _____
- ☐ Minnesota State Fair Dates: _____

Person in charge of bingo event: Matt Carmody Daytime Phone: 507-828-1362

Name of premises where bingo will be conducted: Madison VFW Post 1656

Premises street address: 710 W 2nd St

City: Madison If township, township name: _____ County: Lac Qui Parle

LG240B Application to Conduct Excluded Bingo

LOCAL UNIT OF GOVERNMENT ACKNOWLEDGMENT (required before submitting application to the Minnesota Gambling Control Board)

CITY APPROVAL
for a gambling premises located within city limits

On behalf of the city, I approve this application for excluded bingo activity at the premises located within the city's jurisdiction.

Print City Name: _____

Signature of City Personnel:

_____

Title: _____ Date: _____

The city or county must sign before submitting application to the Gambling Control Board.

COUNTY APPROVAL
for a gambling premises located in a township

On behalf of the county, I approve this application for excluded bingo activity at the premises located within the county's jurisdiction.

Print County Name: _____

Signature of County Personnel:

_____

Title: _____ Date: _____

TOWNSHIP (if required by the county)
On behalf of the township, I acknowledge that the organization is applying for excluded bingo activity within the township limits. (A township has no statutory authority to approve or deny an application, per Minnesota Statutes, Section 349.213.)

Print Township Name: _____

Signature of Township Officer: _____

Title: _____ Date: _____

CHIEF EXECUTIVE OFFICER'S SIGNATURE (required)

The information provided in this application is complete and accurate to the best of my knowledge.

Chief Executive Officer's Signature: _____ Date: _____
(Signature must be CEO's signature; designee may not sign)

Print Name: Matt Carmody

MAIL OR FAX APPLICATION & ATTACHMENTS

Mail or fax application and a copy of your proof of nonprofit status to:

Minnesota Gambling Control Board
1711 West County Road B, Suite 300 South
Roseville, MN 55113
Fax: 651-639-4032

An excluded bingo permit will be mailed to your organization. Your organization must keep its bingo records for 3-1/2 years.

Questions?
Call a Licensing Specialist at 651-539-1900.

Bingo hard cards and bingo number selection devices may be borrowed from another organization authorized to conduct bingo. Otherwise, bingo hard cards, bingo paper, and bingo number selection devices must be obtained from a distributor licensed by the Minnesota Gambling Control Board. A list of licensed distributors is available on the Gambling Control Board's website at www.mn.gov/gcb.

This form will be made available in alternative format (i.e. large print, braille) upon request.

Data privacy notice: The information requested on this form (and any attachments) will be used by the Gambling Control Board (Board) to determine your organization's qualifications to be involved in lawful gambling activities in Minnesota. Your organization has the right to refuse to supply the information; however, if your organization refuses to supply this information, the Board may not be able to determine your organization's qualifications and, as a consequence, may refuse to issue a permit. If your organization supplies the information requested, the Board will be able to process the application. Your organization's name and address will be public information when received by the Board. All other information provided will be private data about your organization until the Board issues the permit. When the Board issues the permit, all information provided will become public. If the Board does not issue a permit, all information provided remains private, with the exception of your organization's name and address which will remain public. Private data about your organization are available to Board members, Board staff whose work requires access to the information; Minnesota's Department of Public Safety; Attorney General; Commissioners of Administration, Minnesota Management & Budget, and Revenue; Legislative Auditor, national and international gambling regulatory agencies; anyone pursuant to court order; other individuals and agencies specifically authorized by state or federal law to have access to the information; individuals and agencies for which law or legal order authorizes a new use or sharing of information after this notice was given; and anyone with your written consent.

An equal opportunity employer

The City of Madison Hazard Vulnerability Assessment (HVA) identifies and prioritizes natural, technological, and human-caused hazards that could affect residents, businesses, critical infrastructure, and essential services. Its purpose is to provide a common understanding of local threats and vulnerabilities and guide decisions that reduce their potential impacts. Drawing on feedback from 44 survey respondents, the assessment compares 32 hazards and documents community concerns that may affect preparedness and response. The findings provide a basis for updating emergency plans, identifying mitigation opportunities, directing training and exercises, strengthening public outreach, and coordinating resources with response partners. The assessment supports ongoing planning and will be reviewed as community conditions and capabilities change.

Natural Hazards

Rank	Mean	Risk group	Hazard
1	**3.68**	High Risk	Tornado
2	**3.61**	High Risk	Ice Storm
3	**3.57**	High Risk	Severe Summer Weather
4	**3.52**	High Risk	Winter Storm (Snow and Blizzard)
4	**3.52**	High Risk	Drought
4	**3.52**	High Risk	Extreme Heat and Cold
14	**2.11**	Moderate Risk	Epidemic and Pandemic
17	**2.07**	Moderate Risk	Infectious Disease
25	**1.34**	Low Risk	Flood (Slow and Flash)
27	**1.09**	Low Risk	Wildfire
29	**0.75**	Negligible Risk	Space Weather
30	**0.59**	Negligible Risk	Erosion and Landslides
31	**0.52**	Negligible Risk	Earthquake

Technological Hazards

Rank	Mean	Risk group	Hazard
7	**3.50**	High Risk	Utility Disruption
8	**3.45**	High Risk	Communications Failure
11	**2.57**	Moderate Risk	Transportation Accident
13	**2.20**	Moderate Risk	Hazardous Materials Release
14	**2.11**	Moderate Risk	Structural Collapse
22	**1.55**	Low Risk	Civil Unrest, Protests and Activism
23	**1.52**	Low Risk	Pipeline Leak or Explosion
24	**1.39**	Low Risk	Train Derailment
26	**1.32**	Low Risk	Industrial Accident
28	**0.93**	Negligible Risk	Radiological Release
32	**0.20**	Negligible Risk	Mining Accident

Human Caused Hazards

Rank	Mean	Risk group	Hazard
9	**3.14**	High Risk	Cyber Attack
10	**2.82**	Moderate Risk	Active Shooter
11	**2.57**	Moderate Risk	Armed Assault
16	**2.09**	Moderate Risk	Hostage Situation
18	**1.98**	Low Risk	Bombing
19	**1.89**	Low Risk	Chemical Attack
20	**1.75**	Low Risk	Radiological Attack
21	**1.61**	Low Risk	Biological Attack

Outcomes

Madison's survey identifies severe weather and continuity of essential services as the leading preparedness priorities. Tornado ranked first (3.68), followed by ice storm (3.61) and severe summer weather (3.57). Winter storm, drought, extreme heat and cold tied at 3.52. Utility disruption (3.50), communications failure (3.45), and cyber attack (3.14) complete the nine hazards in the High-Risk band. No hazard averaged 4.00 or higher. Comments highlight how storms and temperature extremes could become more serious when power, communications, shelter access, or medical resources are limited.

Category Findings

Natural Hazards: Six weather hazards lead this category and the overall ranking. Epidemic and pandemic (2.11) and infectious disease (2.07) fall in the Moderate Risk band. Flood (1.34) and wildfire (1.09) rank lower citywide, but reported basement flooding and hazardous trees show that localized vulnerabilities still warrant attention.

Technological Hazards: Utility disruption (3.50) and communications failure (3.45) lead the category. Comments describe overhead power lines, homes and businesses without generators, and workplace phones dependent on computer connections. Transportation accidents (2.57), hazardous materials releases (2.20), and structural collapse (2.11) are the next priorities.

Human-Caused hazards: Cyber attack (3.14) is the category's only High Risk hazard. Active shooter (2.82), armed assault (2.57), and hostage situation (2.09) are Moderate Risk. Other attack scenarios average below 2.00. Comments raise concerns about misinformation, community conflict, and competing demands on shared response resources.

Local Vulnerabilities and Community Feedback Summary

Power and communications continuity. Respondents cited overhead lines exposed to wind and ice, limited generator coverage, power demand during temperature extremes, and possible communications overload. One respondent mentioned generators and a battery backup sump pump as existing resources.

Sheltering and access to assistance. Comments identified a perceived lack of a central storm shelter and concern for residents without supplies, money, training, or support networks.

Buildings and drainage. Reports described aging buildings, electrical fire concerns, damaged ceilings, insulation problems, and basement flooding. Fieldcrest Apartments was specifically named in a report of mold and structural deterioration. Another respondent questioned treatment plant capacity during flooding.

Roads and pedestrian safety. Locations cited include Highway 75 crossings; Park Avenue and 3rd Street East; 5th Street and 2nd Avenue; and roads by Kiwanis Park and the softball fields. Concerns include stop sign compliance, sight obstructions, street lighting, sidewalks, speeding, and children using streets or crossings.

Medical capacity and shared response resources. A respondent raised hospital bed and staffing limits for larger emergencies. Another expressed concern that regional incidents, mutual aid, and a neighboring detention facility could draw on law enforcement, medical, or social service resources.

Trees and storm debris. Dead trees, loose limbs, and branches caught in trees were identified as hazards to people walking or driving during the next wind event.

Recommended Improvement Items

1. **Strengthen severe weather preparedness.** Review procedures for tornadoes, ice storms, blizzards, and severe thunderstorms. Confirm warning methods, staff responsibilities, resource requests, and coordination with county emergency management. (All)
2. **Assess backup power needs.** Inventory generator coverage at critical facilities and potential shelters. Identify essential equipment, fuel needs, maintenance requirements, and options for facilities that cannot maintain operations during an extended outage. (EM)
3. **Clarify emergency shelter options.** Identify and publicize available storm shelters and potential warming and cooling locations. Confirm accessibility, capacity, opening procedures, staffing, and transportation assistance. (PH)
4. **Improve communications reliability.** Review how city departments and response partners would communicate during cellular, internet, or telephone failures. Establish alternate methods and periodically test contact lists and notification procedures. (EM)
5. **Expand outreach to residents needing assistance.** Coordinate with community organizations and service providers to reach residents who may lack transportation, emergency supplies, financial resources, or a support network. Supplement social media with radio, printed information, and direct outreach. (Admin)
6. **Address cybersecurity preparedness.** Review protection of city systems and essential services, staff awareness, data recovery arrangements, and procedures for operating during a cyber incident. Conduct a discussion exercise with city staff and technology providers. (IT)
7. **Investigate localized flooding and drainage concerns.** Review reported basement flooding and concerns about treatment system capacity during heavy rainfall. Identify affected locations, assess contributing conditions, and prioritize maintenance or further engineering review. (EM/Streets)
8. **Follow up on reported building safety concerns.** Refer reports of damaged ceilings, foundation deterioration, mold, electrical hazards, and inadequate insulation to the appropriate officials. Verify conditions before determining corrective actions or assistance needs. (EM)
9. **Review pedestrian and traffic safety at identified locations.** Evaluate Highway 75 crossings, Park Avenue and 3rd Street East, 5th Street and 2nd Avenue, and roads near Kiwanis Park and the softball fields. Review lighting, sightlines, sidewalk conditions, vehicle speeds, and traffic control needs. (Streets)
10. **Reduce hazards from trees and storm debris.** Assess reported dead trees, loose limbs, and branches caught in trees, particularly near sidewalks, roads, power lines, and public gathering areas. Establish maintenance priorities and a process for reporting hazards. (Streets)
11. **Review medical surge and mutual aid arrangements.** Meet with healthcare, EMS, law enforcement, and county partners to discuss staffing, hospital capacity, patient transportation, and competing regional demands. Confirm how additional assistance would be requested during a larger incident. (EM)
12. **Prepare for drought and temperature extremes.** Review water supply continuity, public messaging, and support for residents during extended heat, cold, or drought. Consider how these conditions could worsen the consequences of a power outage. (EM)
13. **Complete EOP.** Finish new city Emergency Operations Plan that details city response to all hazards and incorporates above improvement items. This should serve as a comprehensive incident response document for all staff. (EM)

MISSOURI RIVER® ENERGY SERVICES

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October 19, 2026

Ms. Val Halvorson
Madison Municipal Utilities
404 6th Ave
Madison, MN 56256

RE: Electric Rate Study Proposal

Dear Val:

Missouri River Energy Services (MRES) is pleased to submit this proposal to Madison for a retail electric rate study. The study will be an update to the last rate study completed in 2019. It will contain all the same major elements as the prior study and will build on that information, while considering current financial and billing data.

The electric study will accomplish the following:

- Determine whether rates will provide sufficient cash flows to cover operating expenses and capital improvements
- Evaluate the adequacy of cash reserves
- Evaluate the costs of serving each customer class
- Provide benchmarking information in several areas such as cash reserves, transfers, line loss, and rate design
- Propose rates that reflect the fixed costs of providing service
- Compare Madison's electric rates to other area utilities

MRES proposes to perform the study in accordance with the attached Scope of Services, which outlines the study process. **MRES will charge Madison a fee of $10,000 for this service**. This fee is fifty percent of the total cost of $20,000 to complete the study. MRES will pay for half of the cost of electric rate studies performed for its members, consistent with the policy established by its Board of Directors.

MRES proposes to begin your study in the first quarter of 2027. Madison staff will receive a Data Request, which details the information required to begin the study. It is estimated that the study would be completed approximately four months after the data is received. However, this time estimate could change based on the issues that are encountered.

I have attached the Scope of Services for your review. If Madison agrees with the foregoing, please sign on page 5, Scope of Services, and return it to me at MRES. If you have any questions, please call me at (605) 330-6981.

MRES would appreciate the opportunity to perform this rate study for Madison.

Sincerely,

Evan Leebens

Evan Leebens
Senior Rate Analyst

A. Project Description: Electric Rate Study

Madison Municipal Utilities (Electric Utility) is seeking an electric cost-of-service and rate design study (Electric Rate Study). Missouri River Energy Services (MRES) is proposing to provide such consultative services to Madison. The major tasks involved in this Electric Rate Study will include the review of historical operating results, development of a power and energy sales forecast, development of a power and energy cost forecast, development of forecasted operating results, analysis of the cost to serve each customer class, determination of necessary rate adjustments, design of new rates, and bill comparisons to other utilities. The proposed five-year study period (Study Period) for this project is 2027 through 2031.

The specific services to be provided by MRES to conduct the Electric Rate Study are more particularly identified in paragraph B, Scope of Services.

B. Scope of Services

The following tasks identify the Services that MRES will perform in accordance with this Electric Rate Study.

1) Data Requests

Data Requests encompass the request of information from the Electric Utility necessary to develop a projection of revenue requirements, allocation factors, cost-of-service, and rate design analysis.

a) Data Request. The data collection process will be initiated in the form of a letter to the Electric Utility staff summarizing the data that MRES will need to review. This letter will allow the Electric Utility staff to begin locating and compiling the necessary data to move the study along smoothly.

b) Revenue Requirements. Development of the revenue requirements will include review of annual historical and budgeted operating expenses, anticipated additions to the system, and any other financial obligations of the Electric Utility, such as free services and transfers to the City. The data to be provided by the Electric Utility and reviewed by MRES shall cover the most recent four years and the current budget year. The Test Year is based on a future year during the study period.

c) Allocation Data. The data required to complete the study includes monthly billing and accounting data related to retail electric operation, monthly demand (kW) by class for demand-billed customers, monthly energy sales (kWh) by class, monthly demand and energy for larger commercial and industrial customers (for the past two years), and number, size, and type of customers for each rate class.

d) Data Review. MRES will review the information collected as a result of the data request. Typically, adjustments will need to be made to operating expenses that have fluctuated to reflect annualized Test Year levels. Additionally, during this period, any one-time expenses or large non-recurring expenses should be adjusted to reflect normal operations. The adjusted revenue requirements should also account for any reasonably identifiable planned construction costs, improvements, or extensions to the electric system.

2) Project Future Electric Requirements

MRES will analyze the Electric Utility's historical sales and customer statistics and the most recent load forecast for the Electric Utility and will project annual electric requirements and retail sales for the five-year Study Period. The estimates will take into account any recent or anticipated changes in customer service characteristics identified by the Electric Utility. In addition, estimated sales during the Study Period will be developed for each customer classification.

3) Estimate Revenue Requirements

MRES will evaluate the Electric Utility's historical operating results and prepare an estimate of annual revenue requirements for each year of the Study Period. Estimated revenue requirements will include purchased power expenses, transmission costs, distribution system costs, customer accounting, administrative and general expenses, investment income (as a credit), an allowance for capital improvements and additions or for rate of return, and other pertinent expenses. Estimated purchased power expenses will be based on the future electric requirements projected as part of Task 2 and on any expected changes in wholesale power rates.

4) Estimate Revenues

Based on the Electric Utility's existing rates and estimated sales developed in Task 2, MRES will estimate annual revenues, by customer classification, for each year of the Study Period.

5) Estimate Operating Results

Based on estimated revenues and revenue requirements developed above, MRES will prepare a summary of annual operating results for each year of the Study Period. This summary will include a determination of the revenue adjustments, if any, required during the Study Period in order to meet annual revenue requirements or to provide a rate of return sufficient to ensure a greater degree of financial stability for the Electric Utility.

6) Classify Costs

Using embedded costs, MRES will analyze Test Year revenue requirements and classify to demand, energy, customer, metering, administrative and general, or direct assignment cost components. Before classifying Test Year revenue requirements to individual cost components, each expense item will be evaluated to determine what, if any, adjustments may be required to ensure an appropriate analysis of the near-term costs of providing service to the Electric Utility's customers.

7) Develop Allocation Factors

MRES will analyze the service characteristics of the Electric Utility's customers and develop appropriate factors for allocating Test Year revenue requirements to individual customer classifications.

8) Allocate Costs

Based on classified revenue requirements and class allocation factors, MRES will calculate the allocated cost of serving each customer classification. The result is an estimate of the revenue requirements by class linked to the aggregate usage and operating expenses of the entire system.

9) Compare Cost-of-Service to Revenues Under Existing Rates

MRES will compare the allocated cost-of-service with actual Test Year revenues under existing rates and calculate the percentage adjustment, if any, required in the annual revenue recovery in each customer classification in order to meet the allocated cost of providing service.

10) Initial Meeting and Data Review

MRES will meet with representatives of the Electric Utility at its office to review the initial findings of MRES and to identify what, if any, changes to existing retail electric rates may be recommended for implementation.

11) Design Rate Alternatives

Based on the results of the above meeting, MRES will design proposed new rates for each customer classification, including new and modified classes as necessary. MRES will identify changes that may enhance the Electric Utility's financial integrity and recover costs in a more equitable manner. MRES will prepare graphical comparisons of monthly bills under existing and proposed rates at various usage levels in each rate classification. MRES will also provide an analysis of the rate impacts on most or all of the individual large commercial and industrial customers.

12) Comparisons to Other Utility Rates

A comparison will be provided between the Electric Utility's existing and proposed rates and the rates of up to ten utilities including investor-owned utilities, cooperatives, and municipal utilities. The comparisons will include tables showing the rate designs as well as comparison graphs that show the rate levels at typical monthly usages for the major rate classes.

13) Prepare Preliminary Report

MRES will prepare a written report describing the analyses undertaken in the study, including the development of future revenue requirements, cost allocation, proposed rates, and comparison of existing and proposed rates. Estimated operating results at proposed rates will be included. MRES will present copies of this preliminary report to the Electric Utility for review and comment.

14) Submit Final Report

Based on comments received from the Electric Utility staff, MRES will finalize the report and submit copies to the Electric Utility and the governing board.

15) Present Findings to the Governing Board

MRES will meet with representatives of the Electric Utility and the governing board to answer any questions regarding the study.

C. Schedule and Data Requests

MRES will commence its obligations to provide the Services to the Electric Utility in the first quarter of 2027. It is estimated that the study will be completed approximately four months after the data is received; however, this time estimate could change based on the issues that are encountered and the financial needs of Madison. The ability of MRES to perform the Services is dependent upon the cooperation of Madison and the timely response to MRES data requests. MRES will rely on this information in the performance of the study. Because of this reliance, it is essential that the Data Requests be completed with accurate information. As the study proceeds, additional information may be requested.

D. Compensation

MRES will provide the Services at a fee of $10,000. This fee is fifty percent of the total cost of $20,000 to complete the study. MRES will pay for half of the cost of electric rate studies performed for its members, consistent with the policy established by its Board of Directors. MRES will send an invoice for the above fee when all tasks are completed.

E. Standard of Care

Although MRES cannot guarantee the results of any recommendations made, MRES will use its best efforts to provide accurate and relevant information. The standard of care applicable to this service is the degree of skill and diligence normally practiced by professional consultants performing the same or similar services. MRES is not liable for any damages resulting from services performed, except to the extent that it has not exercised reasonable due care in performing the study. The final responsibility for local policy decisions rests with the staff and governing board of Madison.

F. Privacy and Security of Information

Upon disclosing any non-public and confidential information, as defined by applicable law, in response to an MRES data request, the Electric Utility must designate in writing the information as confidential, using the phrase “Confidential, Subject to Restricted Access and Disclosure,” or similar words. MRES may not disclose such information to any third party, except as required by law, by a specific written agreement between the Electric Utility and MRES and/or the subject of the information, or as otherwise provided in this Section. In the event MRES receives a request for disclosure of the confidential information and, in the opinion of MRES legal counsel, disclosure is required by law, then, MRES must immediately inform the Electric Utility prior to making any such disclosure. MRES will cooperate to enable the Electric Utility, or other affected entities, if they so desire, to obtain a protective order or other reliable assurance that confidential treatment will be maintained consistent with applicable law. MRES agrees to defend, indemnify, and hold harmless the Electric Utility and their officials, officers, agents, employees, and volunteers from and against any claims resulting from the unauthorized and unlawful disclosure and/or use of data by MRES in violation of the terms of this Section. The terms of this Section will survive the cancellation or termination of the Services provided by MRES in the performance of the study for a term as provided by law or, in the absence of a specific law, as provided by records management policies of MRES and the Electric Utility.

ACCEPTED

MADISON MUNICIPAL UTILITIES

By:_____

Title: _____

Date: _____

MISSOURI RIVER ENERGY SERVICES

By: Evan Leebens
Evan Leebens, as its
Senior Rate Analyst

Date: October 16, 2026

APPROVED
By Tasha Altmann at 9:40 am, Oct 19, 2026

CITY OF MADISON MINNESOTA
RESOLUTION NO. 26-31

STATE OF MINNESOTA)
COUNTY OF LAC QUI PARLE)
CITY OF MADISON)

RESOLUTION ESTABLISHING GROUP HEALTH INSURANCE CITY BENEFITS CONTRIBUTION FOR THE YEAR 2027

WHEREAS, the City Council is interested in establishing the Group Health Insurance for 2027 for the City of Madison effective January 1, 2027, and continuing.

WHEREAS, employees regularly scheduled to work thirty (30) hours or more per week shall be eligible to participate in the City's group health insurance plan, consistent with applicable federal guidelines. For purposes of employer contributions under this resolution, employees regularly scheduled to work forty (40) hours per week shall receive one hundred percent (100%) of the applicable employer contribution, and employees regularly scheduled to work thirty (30) hours or more, but less than forty (40) hours per week, shall receive seventy-five percent (75%) of the applicable employer contribution; and

WHEREAS, the monthly amount of the employer contribution shall be established at 100% of MetLife $10,000 Basic ($3.29/month/employee), $10,000 AD&D ($.28/month/employee), and $2,000 Spouse and $1,000 Child Dependent ($1.34/month/employee) Life coverages of all benefitted employees.

WHEREAS, the monthly amount of the employer contribution for health insurance shall be established at eighty percent (80%) toward the family coverage premium and one hundred percent (100%) toward the single coverage premium based on the Blue Cross Blue Shield 2026 Small Group Product High Value HSA Silver Plan 660, $5,900/$11,800 deductible, with 0% coinsurance, with the applicable employer contribution provided according to the employee benefit level established herein; and

WHEREAS, employees have the option to choose the Blue Cross Blue Shield 2026 Small Group Product Blue Access HSA Silver Plan 645 $5,900/$11,800 with 0% coinsurance. The increase in premium for this election is applied to the employee contribution.

WHEREAS, employees enrolled in the City's Blue Cross Blue Shield product shall receive an HSA contribution toward their deductible. Effective January 1, 2027, and continuing until modified, the full-time HSA contribution shall be $2,800.00 per year, with the applicable contribution for employees regularly scheduled to work thirty (30) hours or more, but less than forty (40) hours per week, established at seventy-five percent (75%) of the full-time contribution.

BE IT RESOLVED that the City Council of Madison, Lac qui Parle County, Minnesota does hereby authorize the use of funds contributed towards Group Health Insurance as permitted in the Employee Benefit Program that is in accordance with Internal Revenue Service regulations and law.

Upon vote taken thereon, the following voted:
For:
Against:
Absent:

Whereupon said Resolution No. 26-31 was declared duly passed and adopted this 26th day of October 2026.

_____ ATTEST: _____
Maynard Meyer — Christine Enderson
Mayor — City Clerk

CITY OF MADISON MINNESOTA
RESOLUTION NO. 26-32

STATE OF MINNESOTA)
COUNTY OF LAC QUI PARLE)
CITY OF MADISON)

RESOLUTION ESTABLISHING POINTS BASED PAY RANGE SCHEDULE FOR 2027

WHEREAS, the City Council is interested in revising the Pay Range Structure as a result of adjustments for Cost of Living Adjustment.

WHEREAS, the City Council is determining all salary and wage ranges in accordance with Minnesota Law, City Personnel Policies and Pay Equity; and

WHEREAS, the City Council has determined that it shall acknowledge the increase, and allow for a structure adjustment of 4.75%; and

WHEREAS, the City Council is determining that the establishment of the pay structure shall be contained in this resolution with payment in the 2027 fiscal calendar year period and continuing thereafter until modified therein; and

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MADISON, LAC QUI PARLE COUNTY, MINNESOTA that the Council has determined the official pay range schedule to be as follows for the City's employees for the year of 2026 and continuing thereafter until modified therein. Pay schedule requirements for the salary/wage schedule are contained in the City Personnel Policies.

Upon vote taken thereon, the following voted:

For:
Against:
Absent:

Whereupon said Resolution No. 26-32 was declared duly passed and adopted this 26th day of October 2026.

_____ Attest: _____
Maynard Meyer, Mayor Christine Enderson, City Clerk

2027 Municipal Electric Range Steps								
Range Steps	Min	B	C	D	E	F	G	Max
Grade	**Min**	**6 Mo**	**Book 1**	**Book 2**	**Book 3**	**Book 4**		**Max**
14	**$36.58**	**$38.25**	**$39.92**	**$41.59**	**$43.26**	**$44.93**	**$46.60**	**$48.29**
17	**$43.58**	**$45.57**	**$47.56**	**$49.55**	**$51.54**	**$53.53**	**$55.52**	**$57.52**

2027 Pay Scale

Anchor	138	8.3%								$21.56
	Evaluation Points		Range Steps							
Grade	Point Minimum	Point Maximum	Min	B	C	D	E	F	G	Max
1	138	148	$15.40	$16.28	$17.16	$18.04	$18.92	$19.80	$20.68	$21.56
2	149	161	$17.31	$18.10	$18.89	$19.68	$20.47	$21.26	$22.05	$22.85
3	162	174	$18.35	$19.19	$20.03	$20.87	$21.71	$22.55	$23.39	$24.22
4	175	188	$19.45	$20.34	$21.23	$22.12	$23.01	$23.90	$24.79	$25.67
5	189	204	$20.61	$21.55	$22.49	$23.43	$24.37	$25.31	$26.25	$27.21
6	205	221	$21.85	$22.85	$23.85	$24.85	$25.85	$26.85	$27.85	$28.84
7	222	239	$23.16	$24.22	$25.28	$26.34	$27.40	$28.46	$29.52	$30.57
8	240	259	$24.55	$25.67	$26.79	$27.91	$29.03	$30.15	$31.27	$32.40
9	260	281	$26.02	$27.21	$28.40	$29.59	$30.78	$31.97	$33.16	$34.34
10	282	304	$27.58	$28.84	$30.10	$31.36	$32.62	$33.88	$35.14	$36.40
11	305	329	$29.23	$30.57	$31.91	$33.25	$34.59	$35.93	$37.27	$38.58
12	330	356	$30.98	$32.40	$33.82	$35.24	$36.66	$38.08	$39.50	$40.89
13	357	386	$32.83	$34.33	$35.83	$37.33	$38.83	$40.33	$41.83	$43.34
14	387	418	$34.80	$36.39	$37.98	$39.57	$41.16	$42.75	$44.34	$45.94
15	419	452	$36.89	$38.58	$40.27	$41.96	$43.65	$45.34	$47.03	$48.70
16	453	490	$39.11	$40.90	$42.69	$44.48	$46.27	$48.06	$49.85	$51.62
17	491	530	$41.45	$43.35	$45.25	$47.15	$49.05	$50.95	$52.85	$54.72
18	531	574	$43.94	$45.95	$47.96	$49.97	$51.98	$53.99	$56.00	$58.00
19	575	621	$46.58	$48.71	$50.84	$52.97	$55.10	$57.23	$59.36	$61.48
20	622	673	$49.37	$51.63	$53.89	$56.15	$58.41	$60.67	$62.93	$65.17
21	674	728	$52.33	$54.72	$57.11	$59.50	$61.89	$64.28	$66.67	$69.08
22	729	788	$55.47	$58.01	$60.55	$63.09	$65.63	$68.17	$70.71	$73.22

CITY OF MADISON MINNESOTA
RESOLUTION NO. 26-33

STATE OF MINNESOTA)
COUNTY OF LAC QUI PARLE)
CITY OF MADISON)

RESOLUTION ESTABLISHING ASSIGNMENT OF WAGE INCREASE SCHEDULE 2027

WHEREAS, the City Council is interested in establishing the assignment of wage increases in conformity to the requirements of pay equity for the City of Madison for the 2027 fiscal year and continuing thereafter until modified therein; and

WHEREAS, the City Council is determining that the establishment of wage increases shall be contained in this resolution effective with payment in the 2027 fiscal calendar year, with wage changes as described within and continuing thereafter until modified therein; and

WHEREAS, the City Council has determined the wage increase to be applied for the below employees following a satisfactory performance evaluation for the 2026 fiscal year;

WHEREAS, the below request follows the City Council established Compensation Plan;

JOB TITLE	2027 Step Adjustment Available	2027 Payrate	MAX Range Value
Liquor Store Clerk	$0.880	$19.26	$21.56
Deputy Clerk	$0.000	$25.67	$25.67
Streets & Parks Maint	$1.080	$30.57	$30.57
Facility Maintenance	$0.350	$30.57	$30.57
W&WW Senior Operator	$0.000	$32.40	$32.40
Liquor Store Manager	$0.000	$34.34	$34.34
Deputy Clerk Treas	$0.000	$34.34	$34.34
City Clerk	$0.000	$36.40	$36.40
Streets & Parks Sup	$0.000	$36.40	$36.40
W&WW Supervisor	$0.000	$36.40	$36.40
City Manager	$0.000	$58.00	$58.00
Journey Lineworker	$0.000	$48.29	$48.29
Line Supervisor	$0.100	$57.52	$57.52

THEREFORE, BE IT FURTHER RESOLVED That the City Council of Madison, Lac qui Parle County, Minnesota does hereby authorize the adoption and implementation of the Assignment of Wage Increases as contained herein with approval date of October 26, 2026 with payment effective for 2027 fiscal year and continuing thereafter until modified therein.

Upon vote taken thereon, the following voted:

For:
Against:

Absent:

Whereupon said Resolution No. 26-33 was declared duly passed and adopted this 26th day of October 2026.

_____ Attest: _____

Maynard Meyer, Mayor Christine Enderson, City Clerk

QUITCLAIM DEED

DEED TAX DUE: $1.65

Date: October 26th, 2026

FOR VALUABLE CONSIDERATION, the City of Madison, a municipal corporation under the laws of the State of Minnesota (Grantor), hereby conveys and quitclaims to Vicky L. Amundson, Trustee and successor Trustee(s) of the Vicky L. Amundson Revocable Trust under agreement dated September 21, 2007, as amended (Grantee), real property in Lac qui Parle County, Minnesota, legally described as follows:

That part of Lot 1, Block 2, FAIRWAY VIEW SUBDIVISION, according to the recorded plat thereof, Lac Qui Parle County, Minnesota, lying northerly of the following described line:

Commencing at the northwest corner of said Lot 1; thence on an assumed bearing of South 00 degrees 12 minutes 33 seconds East, along the west line of said Lot 1, a distance of 66.94 feet to the point of beginning of the line to be described; thence South 82 degrees 33 minutes 12 seconds East, a distance of 141.25 feet, to the east line of said Lot 1 and said line there terminating.

together with all hereditaments and appurtenances belonging thereto.
Total consideration is less than $3,000.00.

CITY OF MADISON

By: _____
Maynard Meyer, Mayor

By: _____
Christine Enderson, City Clerk

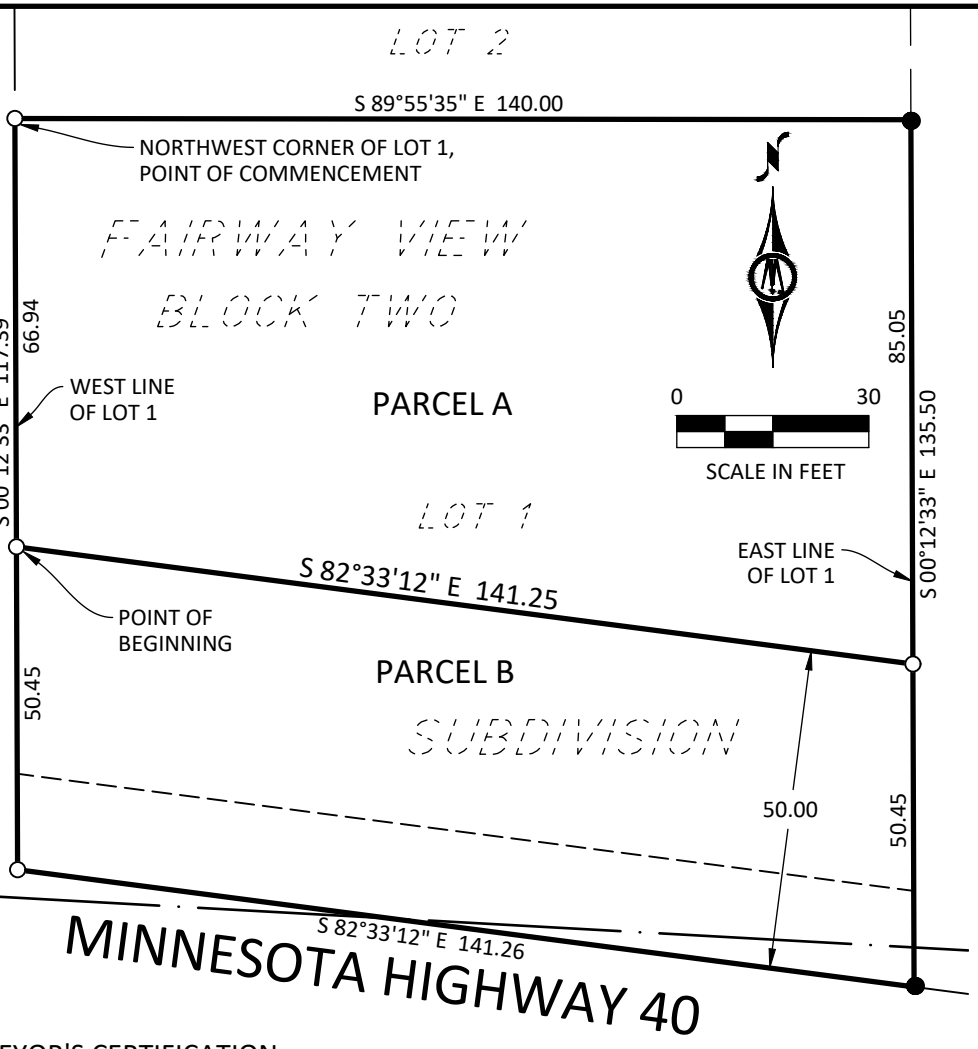
STATE OF MINNESOTA
COUNTY OF LAC QUI PARLE

This instrument was acknowledged before me on October _____, 2026, by Maynard Meyer and Christine Enderson, the Mayor and City Clerk, respectively, of the City of Madison, a Minnesota municipal corporation, on behalf of the corporation.

_____
Notary Public

TAX STATEMENTS SHOULD BE SENT TO:
Vicky Amundson, Trustee
116 11th Avenue
P.O. Box 22
Madison, MN 56256

THIS INSTRUMENT WAS DRAFTED BY:
Swenson, Nelson & Stulz, PLLC
214 6th Avenue
Madison, MN 56256



CURRENT DESCRIPTION:

Lot 1, Block 2, FAIRWAY VIEW SUBDIVISION, according to the recorded plat thereof, Lac Qui Parle County, Minnesota.

PROPOSED PARCEL A DESCRIPTION:

That part of Lot 1, Block 2, FAIRWAY VIEW SUBDIVISION, according to the recorded plat thereof, Lac Qui Parle County, Minnesota, lying northerly of the following described line:

Commencing at the northwest corner of said Lot 1; thence on an assumed bearing of South 00 degrees 12 minutes 33 seconds East, along the west line of said Lot 1, a distance of 66.94 feet to the point of beginning of the line to be described; thence South 82 degrees 33 minutes 12 seconds East, a distance of 141.25 feet, to the east line of said Lot 1 and said line there terminating.

PROPOSED PARCEL B DESCRIPTION:

That part of Lot 1, Block 2, FAIRWAY VIEW SUBDIVISION, according to the recorded plat thereof, Lac Qui Parle County, Minnesota, lying southerly of the following described line:

Commencing at the northwest corner of said Lot 1; thence on an assumed bearing of South 00 degrees 12 minutes 33 seconds East, along the west line of said Lot 1, a distance of 66.94 feet to the point of beginning of the line to be described; thence South 82 degrees 33 minutes 12 seconds East, a distance of 141.25 feet, to the east line of said Lot 1 and said line there terminating.

SURVEYOR'S NOTES:

1. This survey was performed, and the survey map prepared, without benefit of either a title insurance commitment or an attorney's title opinion. The record boundary and easement information (if any) shown hereon is based on information provided by the client. Research of documents affecting title to the property surveyed or adjoining properties has been limited to a cursory review of record information and it is recommended that all title matters affecting this property and survey be reviewed by an attorney or other title professional.
2. Distances are in feet.
3. Bearings shown on this survey assume the west line of Lot 1 bears North 00 degrees 12 minutes 33 seconds West.
4. Field survey was completed June 11, 2026.
5. Parcel A contains approximately ±0.24 acres
6. Parcel B contains approximately ±0.16 acres

SURVEYOR'S CERTIFICATION

I hereby certify that this survey was prepared by me or under my direct supervision and that I am a duly licensed land surveyor under the laws of the State of Minnesota.

Andrew Hill
License Number 57632

10/16/2026
Date

LEGEND

○ 3/4" O.D. IRON PIPE MONUMENT SET MARKED BY LIC. NO. 57632
● MONUMENT FOUND

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CERTIFICATE OF SURVEY
MADISON, MINNESOTA 56256

LOT 1, BLOCK 2, FAIRWAY VIEW SUBDIVISION,
LAC QUI PARLE COUNTY, MINNESOTA

BOLTON & MENK
2040 Hwy 12 East
Willmar, MN 56201
Phone: (320) 231-3956

FOR: CITY OF MADISON

JOB NUMBER: 0W1.134504 FIELD BOOK: DRAWN BY: FRD

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October 26, 2026

PRE-SALE REPORT FOR

City of Madison, Minnesota

$900,000 General Obligation Tax Abatement Bonds, Series 2026B

Prepared by:

Ehlers
3001 Broadway Street, Suite 320
Minneapolis, MN 55413

Advisors:

Todd Hagen, Senior Municipal Advisor
Rebecca Kurtz, Senior Municipal Advisor
Dan Tienter, Senior Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

$900,000 General Obligation Tax Abatement Bonds, Series 2026B

The City has directed Ehlers to assist in a financing method that does not require voter approval and would allow for payments over 20 years.

Purpose:

The proposed issue includes tax-exempt, fixed rate financing to acquire a new townhome for the City's EDA. Because the City is providing funds to the EDA to purchase the townhome and the EDA will own and operate it, the tenants must be either low-income or moderate-income (up to 140% of AMI). This requirement applies when an EDA uses HRA powers.

Debt service is paid from tax abatements up to an amount of the aggregate sum of abatements equal to the principal amount of the Bonds and ad valorem property taxes. Although an initial tax levy is required for this type of bond, it is the intent of the EDA to reduce or cancel it each year with available rental income.

Generally, any improvement that furthers the public purpose cited for granting the abatement is permissible for financing from bond proceeds. Tax abatement bonds can be general obligation bonds, issued without an election, and are not subject to net debt limits. The entire debt service on the general obligation bonds can be paid from city-wide ad valorem taxes. However, the general obligation bonds can be paid from other sources to reduce the tax levy. Prior to the issuance of bonds, the City must first adopt an abatement resolution after a public hearing with at least 11 days' published notice.

Authority:

The Bonds are being issued pursuant to Minnesota Statutes, Chapters:

- 475 (general bonding authority)
- 469 (tax abatement levy pledge)

Under the tax abatement authority, the amount of property taxes abated in any year for the Bonds, together with any outstanding annual abatements, may not exceed 10% of the City's net tax capacity (NTC) or $200,000, whichever is greater. The City's Pay 2026 NTC is $766,346 and 10% equates to $76,634. Therefore, the greater of these two calculations is $200,000.

The City's proposed Bond issue will consume approximately 23% of the City's current annual abatement capacity of $200,000.

The Bonds will be general obligations of the City for which its full faith, credit and taxing powers are pledged.

Term/Call Feature:

The Bonds are being issued for a term of 20 years. Principal on the Bonds will be due on February 1 in the years 2029 through 2048. Interest is payable every six months beginning August 1, 2027. The City will use cash on hand to make the initial August 1, 2027 and February 1, 2028 interest payments.

The Bonds will be subject to prepayment at the discretion of the City on February 1, 2036 or any date thereafter.

Bank Qualification:

Because the City is expecting to issue no more than $10,000,000 in tax exempt debt during the calendar year, the City will be able to designate the Bonds as "bank qualified" obligations.

Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.

Rating:

The City's most recent bond issues were rated by Standard & Poor's. The current ratings on those bonds are "A-". The City will request a new rating for the Bonds.

If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the City's bond rating if the bond rating of the insurer is higher than that of the City.

Basis for Recommendation:

Based on our knowledge of the City's situation, their objectives communicated to us, our advisory relationship as well as characteristics of various financing options, we are recommending the issuance of general obligation tax abatement bonds with a full competitive sale as a suitable financing option for the following reasons:

- General obligation bonds provide a straight-forward approach to financing projects identified by the City.
- We expect that the size and term of the issue, with bank qualification, will attract several quality bids based upon similar recent sales in Minnesota.
- The City does not expect to have surplus resources adequate to prepay the debt prior to the scheduled maturities.
- This is generally the most cost-effective option.

Because of its longer term, we are recommending against offering the Bonds to a limited number of local and regional banks and selling this issue rated through a full competitive process to the public market using an official statement. Also, there are no special circumstances that would require a negotiated sale.

This method of sale complies with City policy as well as best practices endorsed by the Government Finance Officers Association (GFOA).

Method of Sale/Placement:

We will solicit competitive bids for the sale of the Bonds to underwriters and banks as the size, structure and term will likely result in the maximum number of bids at the lowest interest rates and is a desirable credit for municipal bond investors.

We will include an allowance for discount bidding in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation for the transaction.

Premium Pricing:

In some cases, investors in municipal bonds prefer "premium" pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid more than face value is considered "reoffering premium." The underwriter of the bonds will retain a portion of this reoffering premium as their compensation (or "discount") but will pay the remainder of the premium to the City.

For this issue of Bonds, we have been directed to use the net premium to reduce the size of the issue rather than increase the net proceeds for the project; but that could change on the day of sale. The resulting adjustments may slightly change the true interest cost of the issue, either up or down.

Review of Existing Debt:

We have reviewed all outstanding indebtedness for the City and find that there are no refunding opportunities at this time.

We will continue to monitor the market and the call dates for the City's outstanding debt and will alert you to any future refunding opportunities.

Continuing Disclosure:

The City will be agreeing to provide certain updated Annual Financial Information and its audited financial statements annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board's Electronic Municipal Market Access system, as required by rules of the Securities and Exchange Commission.

The City is already obligated to provide filings under prior continuing disclosure undertakings and engages Ehlers as its disseminating agent to prepare and submit required filings.

Arbitrage Monitoring:

The City must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations ("Arbitrage Rules") throughout the life of the issue to maintain the tax-exempt status of the Bonds. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The City's specific arbitrage responsibilities will be detailed in the Nonarbitrage Certificate prepared by your bond attorney and provided at closing.

Small Issuer Exception ($5M or less) – The City expects to qualify for the small issuer exception to arbitrage rebate.

An Ehlers arbitrage expert will contact the City within 30 days after the sale date to review the City's specific responsibilities for the Bonds and to help monitor the exception used above.

The City is currently receiving arbitrage services from Ehlers in relation to the Bonds.

Investment of Bond Proceeds:

Ehlers can assist the City in developing a strategy to invest your Bond proceeds until the funds are needed to pay project costs.

Risk Factors:

GO Pledge: Because the Bonds will be general obligations of the City for which its full faith, credit and taxing powers are pledged, if the annual tax abatements and property taxes collected are not enough to pay the debt service payments, other City funds will need to be used.

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services, please contact us.

Bond Counsel: Taft Stettinius & Hollister

Paying Agent: Bond Trust Services

Rating Agency: Standard & Poor's

Summary:

The decisions to be made by the City Council are as follows:

- Accept or modify the finance assumptions described in this report
- Adopt the resolution attached to this report.

PROPOSED DEBT ISSUANCE SCHEDULE

Pre-Sale Review by City Council:	October 26, 2026
City Council Holds Public Hearing on Proposed Property Tax Abatements	November 23, 2026
Due Diligence Call to review Official Statement and Conference with Rating Agency:	Week of Nov 30, 2026
Print Official Statement:	December 3, 2026
City Council Meeting to Award Sale of the Bonds:	December 14, 2026
Estimated Closing Date:	December 29, 2026

Attachments

Estimated Sources and Uses of Funds

Estimated Proposed Debt Service Schedule

Bond Buyer Index

Resolution Authorizing Ehlers to Proceed with Bond Sale (provided separately)

Resolution Calling for Public Hearing on Proposed Property Tax Abatements (provided separately)

EHLERS' CONTACTS

Todd Hagen, Senior Municipal Advisor	(651) 697-8508
Rebecca Kurtz, Senior Municipal Advisor	(651) 697-8516
Dan Tienter, Senior Municipal Advisor	(651) 697-8537
Faben Bekele, Public Finance Analyst	(651) 697-8531
Alicia Gage, Senior Financial Analyst	(651) 697-8551

City of Madison, Minnesota

$900,000 General Obligation Tax Abatement Bonds, Series 2026B
New Townhome Purchase
Assumes Current Market BQ A- Rates plus 50bps

Sources & Uses

Dated 12/29/2026 | Delivered 12/29/2026

Sources Of Funds

Par Amount of Bonds	$900,000.00
Total Sources	**$900,000.00**

Uses Of Funds

Total Underwriter's Discount (1.500%)	13,500.00
Costs of Issuance	35,590.64
Deposit to Project Construction Fund	846,000.00
Rounding Amount	4,909.36
Total Uses	**$900,000.00**

City of Madison, Minnesota

$900,000 General Obligation Tax Abatement Bonds, Series 2026B

New Townhome Purchase

Assumes Current Market BQ A- Rates plus 50bps

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/29/2026	-	-	-	-	-
08/01/2027	-	-	25,749.17	25,749.17	-
02/01/2028	-	-	21,862.50	21,862.50	47,611.67
08/01/2028	-	-	21,862.50	21,862.50	-
02/01/2029	30,000.00	3.950%	21,862.50	51,862.50	73,725.00
08/01/2029	-	-	21,270.00	21,270.00	-
02/01/2030	30,000.00	4.050%	21,270.00	51,270.00	72,540.00
08/01/2030	-	-	20,662.50	20,662.50	-
02/01/2031	30,000.00	4.150%	20,662.50	50,662.50	71,325.00
08/01/2031	-	-	20,040.00	20,040.00	-
02/01/2032	30,000.00	4.250%	20,040.00	50,040.00	70,080.00
08/01/2032	-	-	19,402.50	19,402.50	-
02/01/2033	35,000.00	4.350%	19,402.50	54,402.50	73,805.00
08/01/2033	-	-	18,641.25	18,641.25	-
02/01/2034	35,000.00	4.400%	18,641.25	53,641.25	72,282.50
08/01/2034	-	-	17,871.25	17,871.25	-
02/01/2035	35,000.00	4.450%	17,871.25	52,871.25	70,742.50
08/01/2035	-	-	17,092.50	17,092.50	-
02/01/2036	40,000.00	4.550%	17,092.50	57,092.50	74,185.00
08/01/2036	-	-	16,182.50	16,182.50	-
02/01/2037	40,000.00	4.700%	16,182.50	56,182.50	72,365.00
08/01/2037	-	-	15,242.50	15,242.50	-
02/01/2038	40,000.00	4.750%	15,242.50	55,242.50	70,485.00
08/01/2038	-	-	14,292.50	14,292.50	-
02/01/2039	45,000.00	4.850%	14,292.50	59,292.50	73,585.00
08/01/2039	-	-	13,201.25	13,201.25	-
02/01/2040	45,000.00	4.900%	13,201.25	58,201.25	71,402.50
08/01/2040	-	-	12,098.75	12,098.75	-
02/01/2041	50,000.00	5.000%	12,098.75	62,098.75	74,197.50
08/01/2041	-	-	10,848.75	10,848.75	-
02/01/2042	50,000.00	5.100%	10,848.75	60,848.75	71,697.50
08/01/2042	-	-	9,573.75	9,573.75	-
02/01/2043	55,000.00	5.150%	9,573.75	64,573.75	74,147.50
08/01/2043	-	-	8,157.50	8,157.50	-
02/01/2044	55,000.00	5.200%	8,157.50	63,157.50	71,315.00
08/01/2044	-	-	6,727.50	6,727.50	-
02/01/2045	60,000.00	5.250%	6,727.50	66,727.50	73,455.00
08/01/2045	-	-	5,152.50	5,152.50	-
02/01/2046	60,000.00	5.250%	5,152.50	65,152.50	70,305.00
08/01/2046	-	-	3,577.50	3,577.50	-
02/01/2047	65,000.00	5.300%	3,577.50	68,577.50	72,155.00
08/01/2047	-	-	1,855.00	1,855.00	-
02/01/2048	70,000.00	5.300%	1,855.00	71,855.00	73,710.00
Total	**$900,000.00**	**-**	**$595,116.67**	**$1,495,116.67**	**-**

Yield Statistics

Bond Year Dollars	$11,815.00
Average Life	13.128 Years
Average Coupon	5.0369587%
Net Interest Cost (NIC)	5.1512202%
True Interest Cost (TIC)	5.1682434%
Bond Yield for Arbitrage Purposes	5.0028434%
All Inclusive Cost (AIC)	5.6223666%

IRS Form 8038

Net Interest Cost	5.0369587%
Weighted Average Maturity	13.128 Years

City of Madison, Minnesota

$900,000 General Obligation Tax Abatement Bonds, Series 2026B
New Townhome Purchase
Assumes Current Market BQ A- Rates plus 50bps

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	105% Overlevy
02/01/2027	-	-	-	-	-
02/01/2028	-	-	47,611.67	47,611.67	49,992.25
02/01/2029	30,000.00	3.950%	43,725.00	73,725.00	77,411.25
02/01/2030	30,000.00	4.050%	42,540.00	72,540.00	76,167.00
02/01/2031	30,000.00	4.150%	41,325.00	71,325.00	74,891.25
02/01/2032	30,000.00	4.250%	40,080.00	70,080.00	73,584.00
02/01/2033	35,000.00	4.350%	38,805.00	73,805.00	77,495.25
02/01/2034	35,000.00	4.400%	37,282.50	72,282.50	75,896.63
02/01/2035	35,000.00	4.450%	35,742.50	70,742.50	74,279.63
02/01/2036	40,000.00	4.550%	34,185.00	74,185.00	77,894.25
02/01/2037	40,000.00	4.700%	32,365.00	72,365.00	75,983.25
02/01/2038	40,000.00	4.750%	30,485.00	70,485.00	74,009.25
02/01/2039	45,000.00	4.850%	28,585.00	73,585.00	77,264.25
02/01/2040	45,000.00	4.900%	26,402.50	71,402.50	74,972.63
02/01/2041	50,000.00	5.000%	24,197.50	74,197.50	77,907.38
02/01/2042	50,000.00	5.100%	21,697.50	71,697.50	75,282.38
02/01/2043	55,000.00	5.150%	19,147.50	74,147.50	77,854.88
02/01/2044	55,000.00	5.200%	16,315.00	71,315.00	74,880.75
02/01/2045	60,000.00	5.250%	13,455.00	73,455.00	77,127.75
02/01/2046	60,000.00	5.250%	10,305.00	70,305.00	73,820.25
02/01/2047	65,000.00	5.300%	7,155.00	72,155.00	75,762.75
02/01/2048	70,000.00	5.300%	3,710.00	73,710.00	77,395.50
Total	**$900,000.00**	**-**	**$595,116.67**	**$1,495,116.67**	**$1,569,872.50**

Significant Dates

Dated	12/29/2026
First Coupon Date	8/01/2027

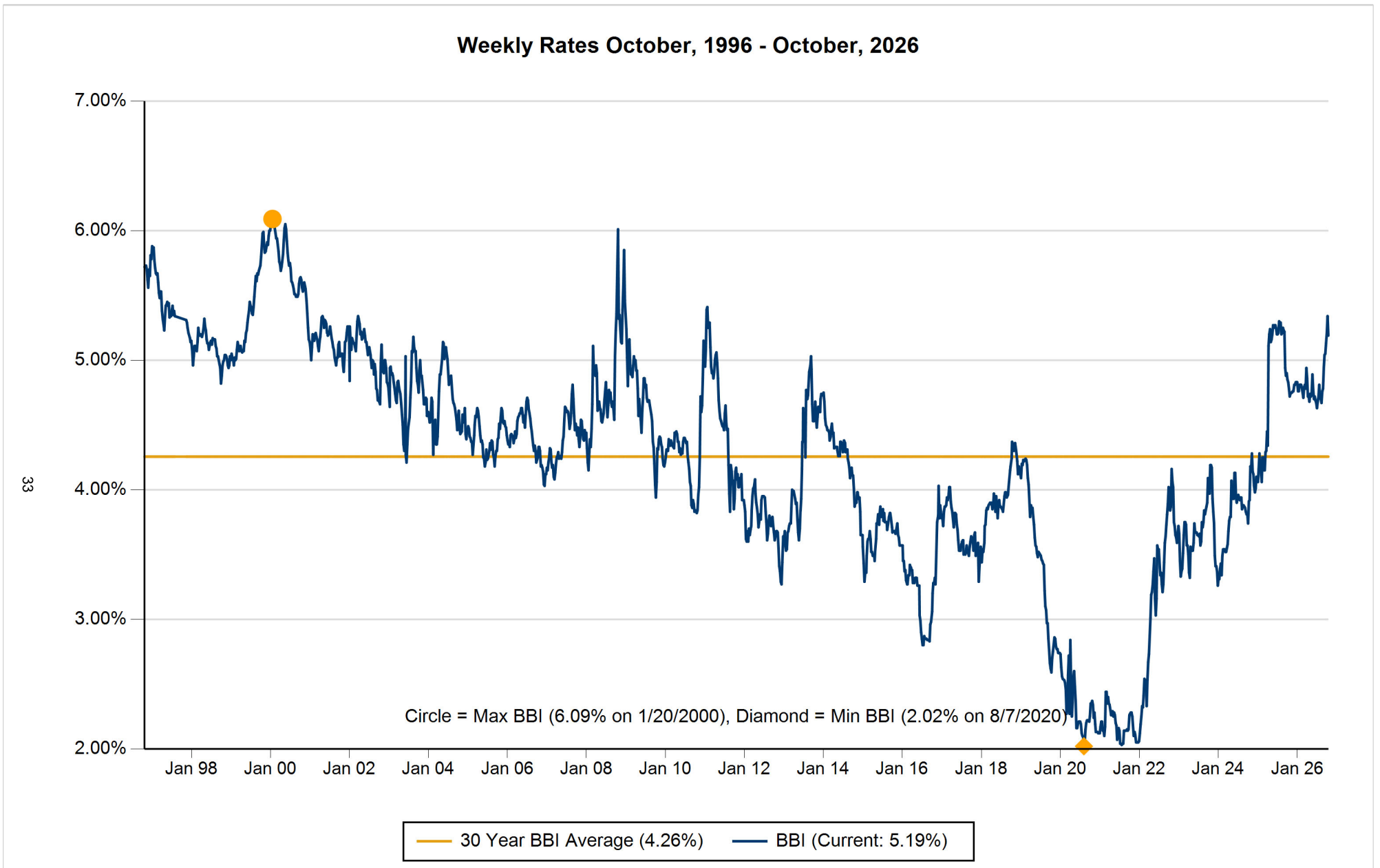
Yield Statistics

Bond Year Dollars	$11,815.00
Average Life	13.128 Years
Average Coupon	5.0369587%
Net Interest Cost (NIC)	5.1512202%
True Interest Cost (TIC)	5.1682434%
Bond Yield for Arbitrage Purposes	5.0028434%
All Inclusive Cost (AIC)	5.6223666%

IRS Form 8038

Net Interest Cost	5.0369587%
Weighted Average Maturity	13.128 Years

30 YEAR TREND IN MUNICIPAL BOND INDICES



The Bond Buyer "20 Bond Index" (BBI) shows average yields on a group of municipal bonds that mature in 20 years and have an average rating equivalent to Moody's Aa2 and S&P's AA.

Source: The Bond Buyer

EHLERS
PUBLIC FINANCE ADVISORS

CITY OF MADISON
COUNTY OF LAC QUI PARLE
STATE OF MINNESOTA

NOTICE OF PUBLIC HEARING
Special Assessment for Delinquent Public Utilities
Of Electric, Water, Sanitary Sewer, Storm Sewer,
Sanitation, Weed Eradication (Mowing), and Other City Services

NOTICE IS HEREBY GIVEN that the City Council of the City of Madison, Lac qui Parle County, Minnesota will hold a public hearing on Monday, October 26, 2026, at approximately 5:30 p.m. at the Madison Municipal Building (City Hall) Auditorium in the City of Madison, Minnesota relating to the proposed Special Assessments for Delinquent Public Utilities of Electric, Water, Sanitary Sewer, Storm Sewer, Sanitation; Weed Eradication (mowing); and Other City Services pursuant to the Madison City Charter. Copies of the special assessments will be made available at the public hearing.

All interested persons may appear at the hearing and present their view orally or in writing.

Dated: September 28, 2026

BY ORDER OF THE CITY COUNCIL,

Christine Enderson, City Clerk

To be published October 13 and October 20, 2026

CITY OF MADISON MINNESOTA
RESOLUTION NO. 26-30

STATE OF MINNESOTA)
COUNTY OF LAC QUI PARLE)
CITY OF MADISON)

RESOLUTION CERTIFYING DELINQUENT UTILITIES, WEED ERADICATION (MOWING), AND OTHER CITY SERVICES AGAINST RESPECTIVE PROPERTIES

WHEREAS, the City of Madison desires to certify delinquent utilities, weed eradication (mowing), and other city services against the respective properties; and

WHEREAS, the City of Madison Code provides that the owner shall be liable for city utility services supplied to their property, whether he or she is occupying the property or not; and

WHEREAS, a notice and an opportunity for a hearing have been provided to affected owners of said property, and all such charges which are unpaid shall be certified to the County Auditor. The amounts so certified shall be extended by the Auditor on the tax rolls against such premises in the same manner as other taxes, payable in one year with no interest; and

WHEREAS, following is the name of the owner, address of property served, and amount to be certified. Any amounts collected prior to November 16, 2026, will be removed and not certified to the Auditor.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MADISON, LAC QUI PARLE COUNTY, MINNESOTA**,** that the City Clerk is hereby authorized to certify the aforementioned special assessments to the County Auditor.

DELINQUENT UTILITY ACCOUNTS/MOWING/ OTHER CITY SERVICES

UTILITIES:

Parcel	Account #	Name	Property Served	Amount Due
(Parcel #54-0634-010)	1-11200-03	Curtis Colburn (Jasmine Vega)	104 9th Ave	$1,581.82
(Parcel #54-0614-000)	1-11640-01	Robert Jung (Mary Jung)	817 5th St	$1,498.45
(Parcel #54-0543-000)	1-12730-04	Scott Vaala	822 7th Ave	$114.17
(Parcel #54-0048-000)	1-12830-14	Maria Luhman	706 7th Ave	$46.31
	1-12830-15	Tara Mann (Brandon & Eunice Bendel)	706 7th Ave	$749.38
(Parcel #54-0148-000)	1-12940-09	Xavier Cisneros (Brandel Bendel)	622 5th St W	$581.97
(Parcel #54-0181-000)	1-21210-11	Deshonia Maldonado (Brandon Bendel)	411 5th Ave #3	$259.04
(Parcel #54-0529-000)	1-21520-09	Yeyling Amador	825 5th Ave	$767.80
(Parcel #54-0224-000)	1-51430-06	Joseph & Holly Qualls (George Shuck Sr.)	311 3rd Ave	$2,284.70
(Parcel #54-0323-000)	2-51120-03	Chad Kranz	413 3rd St	$339.58
(Parcel #54-0372-000)	2-51310-02	Debra Street	111 3rd Ave	$1,536.30
(Parcel #54-0515-000)	2-51620-02	Myka Fletcher	804 4th Ave	$736.98
(Parcel #54-0221-000)	2-52050-10	322 3rd Ave, Madison MN Trust	322 3rd Ave	$339.66
(Parcel #54-0105-000)	2-61120-06	USDA – Rural Develop.	511 1st Ave	$354.80
(Parcel #54-0431-000)	2-62390-01	Peter Zahrbock	610 Parkview Lane	$1,703.52
(Parcel #54-0492-000)	2-62490-04	Nicole Proctor	315 Central Ave	$665.50
(Parcel #54-0132-000)	1-21830-02	Corazon Flores	516 5th Ave	$1,331.51

MOWING:

(Parcel #54-0372-000)	Debra Street	111 3rd Ave	$520.63
(Parcel #54-0224-000)	Joseph & Holly Qualls (George Shuck, Sr.)	311 3rd Ave	$1,596.25
(Parcel #54-0099-000)	Carlos Merino	604 2nd Ave	$1,368.76
(Parcel #54-0614-000)	Robert Jung (Mary Jung)	817 5th St	$520.63

MISCELLANEOUS:

(Parcel #54-0099-000)	Carlos Merino	604 2nd Ave	$100.00
(Parcel #54-0117-000)	Darren Nelson & Julia Billington (Twila K. Dunlap)	518 3rd Ave	$100.00
(Parcel #54-0136-000)	Donovan Reynolds & Joann Maynard	515 5th Ave	$100.00
(Parcel #54-0063-000)	Brandon Bendel	621 6th S Ave W.	$247.50
(Parcel #54-0563-050)	Kathy Jessen (Dave Mork)	1015 1st Ave	$96.22
(Parcel #54-0180-000)	Jean Willis (Brenda Raschka)	413 5th Ave	$48.11
(Parcel #54-0634-010)	Curtis Colburn (Jasmine Vega)	104 9th Ave	$100.00
(Parcel #54-0224-000)	Joseph & Holly Qualls (George Shuck Sr.)	311 3rd Ave	$684.92
(Parcel #54-0078-000)	Kit Phraviseth	309 7th St	$100.00
(Parcel #54-0567-000	William Austin (Donavin & Jerilyn Anderson)	1031 4th Ave	$100.00
(Parcel #54-0221-000)	Alexus Feltman (322 3rd Ave, Madison MN Trust)	322 3rd Ave	$100.00
(Parcel #54-0040-000)	Curtis Seefeld	723 5th Ave	$100.00
(Parcel #54-0056-000)	Chad Murphy	710 8th Ave	$1,025.00
(Parcel #54-0229-000)	Chad Murphy	320 4th Ave	$1,025.00

UTILITIES $14,891.49
MOWING $4,006.27
MISCELLANEOUS: $3,926.75
GRAND TOTAL $22,824.51

Upon vote taken thereon, the following voted:

For:
Against:
Absent:

Whereupon said Resolution No. 26-30 was declared duly passed and adopted this 26th day of October, 2026.

_____ ATTEST: _____

Maynard Meyer
Mayor

Christine Enderson
City Clerk

DSI Development Services Inc.

Communities • Businesses • Solutions

October 22, 2026

City of Madison
404 6th Avenue
Madison, MN 56256

Good morning,

I am attaching the final annual report that was submitted to DEED last week. I am also enclosing the city admin report and the overall grant financials.

Please reach out with any questions. It has been a pleasure working with you on this.

Thank you!

Kristie Johnson

Kristie Johnson
DSI Bookkeeper

1. General Information

Grantee Name City of Madison

(From grant agreement or contract. Or, community receiving funds if multiple communities. For example: (City of Happy Town)

SCDP Program Region and Representative 6W C Hartert

(Consult SCDP website for regional map and primary representative info if necessary)

Grant Number: CDAP- 23-0001-O-FY24
(from grant agreement or contract)

Grantee UEI Number UGN5HMCL7JU8

Is this an Annual Report or a Final Report? Final (Select "Annual" or "Final")
*If this is the Final Report, make sure to complete the "Page for Final Only" tab

Important: Is this the second Annual Report for this grant? If so, please note that a public hearing is required during the grant implementation period-in addition to the one held during the application phase. If it hasn't been held yet, please schedule it. For grants involving multiple communities, each must hold its own hearing. Reporting for the 2nd public hearing will be needed on the Final Report.

If this is an **Annual Report**, the Report Period End Date is - September 30, 2026 **(Select Year)**

If this is a **Final Report**, use the first day after the grant's last annual report as the start date for this report. That date is October 1.
If this is a **Final Report, (date all activities were complete)** 9/30/2026 mm/dd/yyyy

Person responsible for the data in this report:	Kristie Johnson
Name of organization (workplace) of this person:	DSI, Inc
Phone number:	507-694-1552
E-mail address:	kristie@dsi-services.com

I understand that information on this report outlined in **RED** boxes is generally for the current reporting period or year and that boxes outlined in **BLUE** is cumulative (or total to date) data. Y **(Y/N)** **If no, please review the instructions again.**

I understand information that is outlined in **GREEN** contains a formula and is only for SCDP use. Y **(Y/N)**
If no, please review the instructions again.

2. Audit and Federal Transparency Information

If the grantee fiscal year does not end on December 31, please provide date: mm/dd/yyyy

AUDIT

1) Will the grantee expend $1,000,000 or more of federal funds (including SCDP funds) in their CURRENT fiscal year? N **(Y/N)**

If yes, a copy of the Single audit report must be submitted as soon as the report is available; if not yet submitted. Estimated date of submission is: mm/dd/yyyy

Federal Transparency
Will or did the grantee receive $30,000 or more of federal funds (including SCDP funds) in their current or previous fiscal year? Y **(Y/N)**

Grantee's Audit Firm: Meulebroeck, Taubert & Co **Audit Firm Telephone #** 507-825-4288

Name, title of grantee financial officer: Val Halvorson, City Manager

City of Madison

3. Expenditures This Report Period Only

Report for this period only. LIST ACTIVITIES AND IDIS ACTIVITY NUMBERS AS THEY APPEAR IN THE CONTRACT, LATEST GAN, OR PROVIDED BY DEED FOR DUPLEX AND MF RENTAL ACTIVITIES. Abbreviate activity names. Report covers the current reporting period only. Pick Activity/IDIS from the dropdown list. Expenditures refer to costs that have been paid and may reflect one or more funding sources. The tables on this page should report expenditures only-not budgeted amounts.

Activities Approved by DEED	IDIS Activity #	SCDP Expenditures	Other Federal	Program Income	State/Local	Private	Other Expenditures-give $ amt and answer question in red below.	TOTALS	*Leverage by Activity*
Owner Rehab	10687	102,025.00		18,838.05	6,837.50	12,836.00		140,536.55	19,673.50
SF Rental Rehab	10688							0.00	0.00
Admin	10689	15,760.00		1,675.65	7,352.00			24,787.65	7,352.00

								0.00	0.00
								0.00	0.00
								0.00	0.00
TOTALS		117,785.00	0.00	20,513.70	14,189.50	12,836.00	0.00	165,324.20	

Examples:	*Examples:*	*Examples:*	*Examples:*	*Examples:*
Rural Develop./ Army Corps/ Weatherization/ HOME	HUD Federally defined Program Income* for definition see pg. 4	PFA/ DNR/ MHFA/ HRA/EDA *Local Funds For definition see pg. 4	Property Owner	Greater MN Housing Fund/ Federal Home Loan Bank/ Donations

If any of the other federal expenditures (column C) listed above are HOME funds, what is the dollar amount of HOME expended this period?

*If other expenditures (column H) please list/identify the source(s):

Total Leverage $27,025.50

4. Cumulative (All Years) Expenditures

Report CUMULATIVE (all years) data only using the same instructions as for the table for #3 above.

Activities Approved by DEED	IDIS Activity #	SCDP Expenditures	Other Federal	Program Income	State/Local	Private	Other Expenditures- give $ amt and answer question in red below.	TOTALS	*Leverage by Activity*
Owner Rehab	10687	473,056.90		39,176.10	40,823.50	12,836.00		565,892.50	53,659.50
SF Rental Rehab	10688	48,343.10		26,100.00	33,014.90			107,458.00	33,014.90
Admin	10689	78,210.00		9,870.60	20,000.00			108,080.60	20,000.00
								0.00	0.00
								0.00	0.00
								0.00	0.00
TOTALS		599,610.00	0.00	75,146.70	93,838.40	12,836.00	0.00	781,431.10	

Examples:	*Examples:*	*Examples:*	*Examples:*	*Examples:*
Rural Develop./ Army Corps/ Weatherization/ HOME	HUD Federally defined Program Income* for definition see pg. 4	PFA DNR MHFA HRA/EDA *Local Funds For definition see pg. 4	Property Owner	Greater MN Housing Fund Federal Home Loan Bank Donations

If any of the other federal expenditures (column C) listed above are HOME funds, what is the dollar amount of HOME expended?

*If other expenditures (column H) please list/identify the source(s):

Total Leverage $106,674.40

City of Madison

5. Goals and Completed Units Per Activity

List All Activities Approved by DEED Do Not List Admin In This Table	IDIS Activity Number	Current Unit Goal	Units Completed This Period	Cumulative Units Complete to Date
Owner Rehab	10687	20	8	21
SF Rental Rehab	10688	3	0	3

Make sure that your cumulative totals balance with any other reporting year(s). (for example: 3 units completed for previous period + 4 for this period equal cumulative of 7.)

6. Fair Housing Report

Grantee Name
(from grant agreement)

City of Madison

REFER TO YOUR FAIR HOUSING PLAN. One different activity must be performed each year that the grant is open. Activities must be performed even if housing is not a grant activity, per HUD requirements. Enter date on corresponding line of activity completed for each report year. There should be a minimal of **three** activities (if no extension was granted) by grant end on this report. Have all years' activities to date on this report.

Fair Housing Activity Option	Date Completed (month/day/year)
Issue a press release stating that people with questions about fair housing can contact the grant administrator	
Display a fair housing poster at city hall/county office running the program. (Must be ongoing until grant closeout)	04/08/25
Conduct a fair housing awareness event	
Place a fair housing discussion on the agenda of a council or board meeting	
Broadcast a fair housing public service announcement. (contact your SCDP Rep for a fair housing video)	
Incorporating the fair housing logo on community letterhead or application forms for rehabilitation applications	
Publicly advertise the city/county as a "Fair Housing City/County"	09/12/23
Work with area schools to have kids participate in a fair housing poster contest	04/20/26
Make fair housing brochures available at city hall or area banks	06/26/24
OTHER (Explain below):	

Was one unique activity completed for this reporting year and is it indicated above? Yes
If no, please complete prior to submitting report or contact your SCDP Representative to discuss compliance options.

City of Madison

7. Program Income and Local Funds Reporting -Open Grants

Do not use this page or report form to report Program Income on any "Closed, Pending Program Income" SCDP grants. If you are in need of instructions on how to report on "Closed, Pending Program Income" SCDP grants, please consult with your SCDP Representative.

Program Income (PI) is defined as income of $35,000* or more in SCDP funds received by the grantee from SCDP funded activities in a federal fiscal year (October 1-September 30) (Funds that come back to the grantee including revolving loan payments).

*If a grantee receives less than $35,000 in a fiscal year, it is not considered Program Income but called local funds. However, these local funds must be reused in a manner consistent with what was stated in the funding application, grant agreement, and their required SCDP Program Income Reuse Plan.
Program Income and SCDP local funds include: loan repayments (with interest, if applicable), proceeds from the sale of property in which SCDP funds were used; interest earned on the Program Income itself.

SCDP Program Income **balance** at the end of the last reporting period. ***Use cents, do not round.***	$0.00	The reporting period end date for this figure should be September 30 of the previous reporting year. Otherwise, contact your SCDP Representative to clarify reporting.
SCDP Program Income-**received** from past grants and this current grant this period. ***Use cents, do not round.***	$20,513.70	Report the total amount of SCDP Program Income from this grant and any SCDP closed grant(s) for this community still generating Program Income.
Were Program Income funds **expended** this period?	Y	If Program Income Funds were expended this period, enter "Yes." If Program Income exists, but was not expended in this period, enter "No." If the grantee has no Program Income, enter "N/A." If "Yes" was entered, ensure that the expenditures columns for Program Income on page 2 were entered and updated accordingly.
Were SCDP Local Funds **expended** this period? (Yes/No or N/A)	Yes	If the answer to this box is "Yes," make sure that the funds expended "State or Local" columns for expenditures on page 2 of this report were updated accordingly. If no local funds were used this period, enter "N/A"
Ending SCDP Program Income **balance.** ***Use cents, do not round.***	$0.00	Consult your SCDP Representative if help is needed to calculate and/or report.

SCDP Annual Report
Owner Occupied Housing Rehab

EMPLOYMENT AND ECONOMIC DEVELOPMENT

City of Madison

Activity & IDIS #

PROVIDE A BRIEF NARRATIVE OF PROGRESS (such as # of applications taken, # of rehabs bid out, # in progress, etc.) to date in the box directly below. If progress is slow, provide measures taken to help.

Narrative section: We received 31 applications. 21 projects were completed. We were able to do an additional project with Program income as this was received in September. 8 were closed and 2 are on a waiting list.

Deferred Loans

NOTE: Deferred loans do not require monthly payments.

Total CUMULATIVE number of signed SCDP repayment agreements:	21	
Total dollar amount of signed Deferred Loan repayment agreements to date:	$459,811	$ amt
Length of deferred loans in repayment agreements:	120	(in Months)

Installment Loans

NOTE: Installment loans require regular (usually monthly) payments.

Total CUMULATIVE number of signed SCDP Installment Loans:	8	
Total dollar amount of Installment Loans, if applicable, to date:	$58,159	$ amt
If applicable, length of SCDP installment loans:	120	(in Months)
If installment loans, what is the interest rate?	2.00%	rate

Of completed units this period, the number of benefitting households who are:

Column 1			Number of households who are listed in Column 1 ***AND*** are Hispanic/Latino	
White	6			
Black/African American	1			
Asian				
American Indian/Alaskan Native				
Native Hawaiian/Other Pacific Islander				
American Indian/Alaskan Native and White	1			
Asian and White				
Black/African American and White				
American Indian/Alaskan Native and Black/African American				
Multi - Racial or Other				
Formula Total =	8	**Box A**	0	**Total Hispanic/Latino**

How many of the households in Box A were headed by a female? (includes 1 person HH 5

Of the households in the units completed this period, how many had incomes at:

30% and lower of the county median Income	2	
31-50% of county median income	2	
51-80% of county median income	4	
Non - LMI (Urgent Need, or rental still meeting fed. obj.)		(Most often zero)
TOTAL =	8	**Box B**

SCDP Annual Report
Owner Occupied Housing Rehab

Do your demographic numbers match?

For the total Owner Occupied Rehab Units this period reported in Section 5 of the Report tab should be the same as Boxes A and B. Are they? If not please correct prior to

8	Box A
8	Box B

Lead Section: In Lead parts below - the most common outcomes are in bold

Lead part 1

Of the units completed this period:

# of units constructed before 1978 with a risk assessment that indicated lead hazard(s):

4	Box L

Of these units, which applies:

Interim Controls (24 CFR 35.930(c)) (Hard costs $5,000 - $25,00	2	
Lead Safe Work Practices (24 CFR 35.930(b)) (Hard costs <= $5,000)	2	
TOTAL	4	Total Must = Box L

Lead part 2

Number of units that were originally constructed 1978 or later: Box M

Lead part 3

Risk assessment did not indicate lead hazards	4	
Exempt as outlined in LEAD-SAFE HOUSING RULE—APPLICABILITY FORM		
(Should be part of the project file) TOTAL	4	Box N

Lead part 4 Box L, M, N Grand Total: 8 (auto calc)
Must equal total number of units rehabbed this period

Of the number of units completed this period, how many:

Were occupied by at least one person age 62 or over? 2

Received handicapped/accessibility improvements? 1
(Grab bars, widened doorways, raised or lowered items, ramp)

SCDP Annual Report
Rental Housing Rehabilitation
(single family)

EMPLOYMENT AND ECONOMIC DEVELOPMENT

City of Madison

Activity & IDIS # SF Rental Rehab 10688

PROVIDE A BRIEF NARRATIVE OF PROGRESS (such as # of applications taken, # of rehabs bid out, # in progress, etc.) to date in the box directly below. If progress is slow, provide measures taken to help.

Narrative section: 7 applications were received. 3 projects were completed. There are 4 on a waiting list.

Deferred Loans

NOTE: Deferred loans do not require monthly payments.

Total CUMULATIVE number of signed SCDP repayment agreements: 3

Total dollar amount of signed Deferred Loan repayment agreements to date: $74,443 $ amt

Length of deferred loans in repayment agreements: 60 (in Months)

Installment Loans

NOTE: Installment loans require regular (usually monthly) payments.

Total CUMULATIVE number of signed SCDP Installment Loans: 0

Total dollar amount of Installment Loans, if applicable, to date: $ amt

If applicable, length of SCDP installment loans: (in Months)

If installment loans, what is the interest rate? rate

Of completed units this period, the number of benefitting households who are:

Column 1			Number of households who are listed in Column 1 ***AND*** are Hispanic/Latino	
White				
Black/African American				
Asian				
American Indian/Alaskan Native				
Native Hawaiian/Other Pacific Islander				
American Indian/Alaskan Native and White				
Asian and White				
Black/African American and White				
American Indian/Alaskan Native and				
Multi - Racial or Other				
Total =	0	**Box A**	0	**Total Hispanic/Latino**

How many of the households in Box A were headed by a female? (includes 1 person HH):

DSI Development Services Inc.

Communities • Businesses • Solutions

Development Services Inc.
402 North Harold • P.O. Box 48
Ivanhoe, MN 56142
(507) 694-1552
www.dsi-services.com

Dear Mayor and City Council Members,

I am writing to bring to your attention important matters related to the administration and future of the Small Cities Development Program (SCDP) and broader federal community development efforts that may impact your city.

Document Retention Requirements for SCDP Compliance

As part of your participation in the Minnesota Department of Employment and Economic Development (DEED) Small Cities Development Program (SCDP), the city is required to comply with strict documentation and record-keeping standards. These requirements include maintaining comprehensive records for all program-related activities, including but not limited to application materials, environmental reviews, income verifications, construction documents, and compliance monitoring forms. These records must be retained for **thirteen years** once the SCDP grant is closed, as required by DEED and federal guidelines, to ensure program transparency, facilitate audits, and demonstrate accountability in the use of public funds.

Best Practice: Although the SCDP record-retention requirement is thirteen years after grant closeout, the City should retain loan documents until the loan is fully satisfied and released, if that occurs after the required SCDP retention period. The City should also retain evidence of the recorded documents and any applicable satisfaction or release documentation in accordance with its records-retention policies.

Please ensure that the appropriate systems, both physical and digital, are in place, secure, and accessible for storing these records. Failure to do so could jeopardize current and future funding opportunities.

Non-Transferability of SCDP Loans

It is essential to note that loans provided under the SCDP are non-transferable and non-assumable for any reason, including both deferred and repayable SCDP loans. This policy means that, if a property receiving SCDP funds is sold, the new owner cannot assume the original loan terms.

Life estate (life tenant, or remainder): A person holding a life estate or life tenancy in the property may be considered an occupant and/or property interest holder; however, such an interest does not, by itself, transfer or create a right to assume the SCDP loan. A remainder interest also does not create a right to assume the SCDP loan or otherwise modify the terms of the SCDP assistance.

Thank you for your attention to these matters. Please do not hesitate to contact me if you have any questions or require additional information.

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Multi-Family Annual Compliance Reporting

Residential multifamily properties that have received Small Cities Development Program (SCDP) funding are required to submit annual compliance reports to the City for the duration of the SCDP loan. These reports must document the percentage of units occupied by low- to moderate-income (LMI) households and verify compliance with the applicable HUD Fair Market Rent (FMR) requirements.

To remain in compliance with SCDP program requirements, property owners must demonstrate that at least 51% of the assisted units are occupied by LMI households and that at least 51% of the units meet the applicable HUD Fair Market Rent requirements. The City is responsible for obtaining and maintaining this information from each participating multi-family property owner throughout the term of the loan.

DSI Assistance

DSI can provide contracted compliance monitoring services to assist the City with this ongoing requirement. Under a service agreement, DSI would communicate with participating multifamily property owners, request and collect the required annual documentation, review the information for compliance, and prepare the annual compliance report for the City's records.

If the City would like to engage DSI to provide these annual multi-family compliance monitoring services, please contact us to discuss the scope of services and associated costs.

Sincerely,

Vince Robinson
President, Development Services Inc.

THURSDAY, NOVEMBER 12

Lunch Presentation: *Election 2026: What Does it Mean for Greater Minnesota?*

Bradley Peterson, Executive Director, Coalition of Greater Minnesota Cities

12:05pm - 1pm



The November 3rd general election will have far-reaching impacts on the dynamic at the state Capitol. CGMC Executive Director Bradley Peterson will unpack the election results, contextualize the outcome from a Greater Minnesota perspective, and preview the 2027 legislative session.

Panel: *Powering the Future: What Cities Need to Know About Data Centers 2.0*

Elizabeth Wefel, Shareholder Lobbyist, Flaherty & Hood, P.A.

1pm - 1:45pm



Join a panel of experts from Freshwater, the Humphrey School of Public Affairs, and CGMC members as they explore the complex considerations cities face when evaluating data center development and share practical insights to help local leaders make informed decisions. This work will build on a previous session from the 2025 CGMC Summer Conference and will include a discussion of the recently released data center development toolkit for local governments.

Presentation: *Child Care is Infrastructure: What Local Leaders Can Do Now*

Jeff Andrews, President, Business of Child Care

2pm - 2:45pm



Hear from Jeff Andrews, president of Business of Child Care, as he shares how cities can invest, organize, and take action to build a stronger, more resilient child care system. Business of Child Care works with cities to understand their current child care landscape as well as develop and implement a plan of action that benefits cities.



Presentation: *If You Don't Tell Your City's Story, Who Will?*

Ted Davis, APR, Principal Consultant, Davis Communications

3:15pm - 4:15pm

Every city needs a communications system, even if it does not have a communications team. Join public relations expert Ted Davis of Davis Communications Management, Inc. to learn how cities can build an effective communications system that can adapt to today's evolving information landscape.

Dinner Keynote Speaker

Tom Hauser, Chief Political Reporter, KSTP-TV 5 Eyewitness News

6:30pm - 7pm



A veteran reporter who has won numerous awards during his career, including multiple Emmy Awards, Hauser has been covering Minnesota's political scene for ABC5 EYEWITNESS NEWS since 1997. He will share his perspectives on the 2026 election, the past and future of Minnesota politics, and the challenges and joys of covering all of the action at the State Legislature.

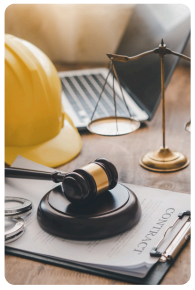
FRIDAY, NOVEMBER 13

Presentation: *CGMC Labor & Employment Law Update*

L&E Law Team, Flaherty & Hood, P.A.

8:30am - 9:15am

The firm's expert labor and employment law attorneys will discuss the CGMC's Labor and Employee Relations Committee's policies and provide an update on labor laws and settlements.





Elizabeth Wefel
Shareholder Lobbyist
Flaherty & Hood, P.A.



Daniel Marx
Shareholder Attorney
Flaherty & Hood, P.A.

Presentation: *Wild Rice Sulfate & You!*

9:15am - 10:00am

Join CGMC Lobbyist Elizabeth Wefel and Flaherty & Hood Shareholder Attorney Daniel Marx for an update on the MPCA Wild Rice Sulfate Rule and its impacts on cities.

CGMC Membership Meeting

10:30am - 11:30am





MRES Board Calendar

2027

January 14 ……. …. 7:30 a.m. ……. MRES Board Meeting……MRES Office, Sioux Falls, SD

February 11 ……. …. 7:30 a.m. ……. MRES Board Meeting ……MRES Office, Sioux Falls, SD

March 11 ……. …. 7:30 a.m. ……. MRES Board Meeting ……MRES Office, Sioux Falls, SD
- 2028 Key Performance Indicators Review

April 8 …… 7:00 a.m. ……. MRES Executive Committee Meeting……MRES Office, Sioux Falls, SD
- TePaske/Community Leader Award Review

April 8 …… 7:30 a.m. ……. MRES Board Meeting……MRES Office, Sioux Falls, SD
- Auditor's Report

May 12-13 ……. …. ……. MRES Annual Meeting…… …..Canopy, Sioux Falls, SD
- Election of Directors

May 13 …… …. noon …… …. MRES Board Meeting …… ….Canopy, Sioux Falls, SD
- Election of Officers
- Committee Appointments

June 10 …… 7:30 a.m. ……. MRES Board Meeting ……MRES Office, Sioux Falls, SD
- Ethics and Policy Review

July 14-16 ……. …. ……. MRES Board/Srategic Planning Meeting……,,,,,,,,,,,,,Custer State Park, SD
- Strategic Planning

August 11 ……. …. 3:00 p.m. ……. MRES Executive Committee Meeting ……MRES Office, Sioux Falls, SD
- Chief Executive Officer's Review

August 12 ……. …. 7:30 a.m. ……. MRES Board Meeting ……MRES Office, Sioux Falls, SD
- Approval of 2028 Meeting Dates

September 8…. …. noon …… …. MRES Personnel Committee Meeting……MRES Office, Sioux Falls, SD
- Employee Compensation Review

September 8 …. …. 2:00 p.m. ……. MRES Finance Committee Meeting ……MRES Office, Sioux Falls, SD
- Budget and Rates Review

September 8 …. …. 4:00 p.m. ……. MRES Board Meeting……MRES Office, Sioux Falls, SD
- Accept Committee Recommendations

September 9 …. …. 7:30 a.m. ……. MRES Board Meeting……MRES Office, Sioux Falls, SD

October 6 ……. …. 3:00 p.m. ……. MRES Finance Committee Meeting ……MRES Office, Sioux Falls, SD
- Budget and Rates Review (if needed)

October 6……. …. 4:00 p.m. ……. MRES Board Meeting……MRES Office, Sioux Falls, SD
- Accept Finance Committee Recommendations (if needed)

October 7……. …. 7:30 a.m. ……. MRES Board Meeting……MRES Office, Sioux Falls, SD
- Budget and Rates

November 4 ……. 7:30 a.m. ……. MRES Board Meeting ……MRES Office, Sioux Falls, SD
- 2027 Performance Targets Established

December 2 …… …. 7:00 a.m. ……. MRES Personnel Committee …… ……..MRES Office, Sioux Falls, SD

December 2 …… …. 7:30 a.m. ……. MRES Board Meeting …… …… MRES Office, Sioux Falls, SD
- Board Employee Appreciation Luncheon

Trusted Elections, Locally Crafted

By Steve Simon



In Minnesota, we take pride in our elections — and we are nationally recognized as a leader in this area. We consistently earn the top spot in voter turnout nationwide, and in 2026 we earned the No. 1 ranking in election administration from the Massachusetts Institute of Technology's Election Performance Index. We credit these achievements to Minnesota's pro-voting culture and our strong election laws that balance accessibility with security.

The Office of the Minnesota Secretary of State is contributing to that culture through a campaign called "Trusted Elections, Locally Crafted." Its purpose is to boost confidence in elections by reminding people that as much as we talk about ballots, machines, laws, and procedures, every part of the system is administered by real people — your friends and neighbors — who are following the law and doing what is right. They perform this painstaking work with the same care they bring to anything they value, just as election officials have done for generations.

Cities play a crucial role in that local administration, and I am incredibly grateful for the partnership between our office and local governments to make our elections run smoothly and with so much professionalism.

You may know that it takes more than 30,000 Minnesotans, including government officials and election judges, to run a statewide election. To ensure that our elections are conducted consistently and fairly — and that results are accurate and secure — a wide range of state and federal laws govern every stage of the process before, during, and after Election Day.

Voter registration

Under state law, every voter in Minnesota must register before they cast a ballot. To be eligible, a person must be at least 18 years old, a U.S. citizen, a Minnesota resident for at least 20 days, not currently incarcerated for a felony conviction, and must not have had their voting rights revoked by a judge.

There are also laws that require state and local election officials to carefully maintain voter registration records by verifying eligibility at the time of registration and moving forward. The Office of the Minnesota Secretary of State created and maintains a centralized, secure database — the Statewide Voter Registration System (SVRS) — to keep track of voter records. Local officials are responsible for updating those records using state and federal data sources that help verify voter eligibility.

Ballots, equipment, and testing

State law requires Minnesota to use paper ballots for all elections and electronic tabulators that meet federal and state certification standards. Before each election, local administrators are required to test all voting equipment to ensure it is functioning properly, accurately counting votes, and detecting errors such as overvotes. In addition, a sampling of the equipment is tested a second time publicly during public accuracy tests.

Absentee and mail ballot security

Minnesota law expands access to voting so every eligible voter can cast a ballot, including those serving overseas or living with a disability. Here, all voters can choose to vote by mail or early in-person starting 46 days before an election. Minnesotans can apply for absentee ballots at mnvotes.gov/absentee and track their ballot from application through acceptance at mnvotes.gov/track.

To maintain the highest level of security, each absentee ballot is tied to a unique voter record in SVRS to prevent duplicate voting. Absentee ballots are reviewed by a ballot board made up of local election workers and party-balanced election judges, who verify the voter's identity and eligibility before accepting the ballot. Once a ballot is accepted, SVRS immediately updates the voter's record, and any subsequent ballot requests are flagged. Ballots are securely stored, with strict access logs tracking who enters ballot storage rooms.

Election Day security and process

There are also laws that clearly define who may enter one of Minnesota's more than 2,000 polling places on Election Day. Only authorized individuals — voters, election officials, party challengers, and members of the media — may enter a polling location. Law enforcement may enter only to vote or if summoned by an election judge in an emergency. Minnesota law

also prohibits electioneering within 100 feet of a polling place to help ensure calm, neutral voting environments.

At all times, state law also requires voting equipment to be protected by locks, seals, and detailed chain-of-custody procedures.

Many polling place duties must be performed by two election judges representing different political parties. After the polls close, election judges reconcile the number of ballots with the number of voters, print and sign official results tapes, and return all materials to their clerk or auditor. Absentee ballots are combined with polling place ballots, and unofficial results are uploaded to the statewide reporting system and published at mnvotes.gov. Results remain unofficial until certified by the canvassing board.

Post-election reviews

State law also requires every county to conduct a post-election review — a hand-count audit of ballots in randomly selected precincts. The results of the hand count are publicly available and compared with election night totals, to verify that tabulation equipment accurately counted the ballots cast.

All in all, Minnesota's combination of strong election laws and a vibrant culture of civic participation have made our state the gold standard for American elections. I want to emphasize that none of that would be possible without the ongoing partnership among cities, counties, and the state — a partnership I deeply appreciate as we work to ensure that Minnesotan voters can make their voices heard.

Steve Simon is the Minnesota secretary of state.
■

City of Madison, MN

Expense Approval Report
By Fund

Payment Dates 10/13/2026 - 10/13/2026

Vendor Name	Payment Number	Post Date	Description (Item)	Account Number	Amount
Fund: 101 - General					
AMAZON	DFT0001922	10/13/2026	LIQ-STAPLER	101-41320-201	36.99
FARMERS MUTUAL TELEPHO...	69706	10/13/2026	ADMIN-IP ADDRESS	101-41320-323	15.00
FARMERS MUTUAL TELEPHO...	69706	10/13/2026	ADMIN-INTERNET 36 MO TE...	101-41320-323	29.95
FARMERS MUTUAL TELEPHO...	69706	10/13/2026	ADMIN-INTERNET	101-41320-323	89.95
FARMERS MUTUAL TELEPHO...	69706	10/13/2026	FIRE-INTERNET	101-42200-323	103.90
FARMERS MUTUAL TELEPHO...	69706	10/13/2026	POOL-PHONE	101-45124-321	39.48
FARMERS MUTUAL TELEPHO...	69706	10/13/2026	POOL -INTERNET	101-45124-323	99.95
FARMERS MUTUAL TELEPHO...	69706	10/13/2026	PARKS-BASEBALL FIELD INTER...	101-45200-323	89.95
FARMERS MUTUAL TELEPHO...	69706	10/13/2026	LIB-INTERNET	101-45500-323	89.95
				Fund 101 - General Total:	**595.12**
Fund: 201 - Ambulance					
FARMERS MUTUAL TELEPHO...	69706	10/13/2026	AMB-INTERNET	201-44100-323	99.95
				Fund 201 - Ambulance Total:	**99.95**
Fund: 601 - Water Fund					
FARMERS MUTUAL TELEPHO...	69706	10/13/2026	WT-INTERNET	601-49400-323	99.95
				Fund 601 - Water Fund Total:	**99.95**
Fund: 602 - Sewer Fund					
FARMERS MUTUAL TELEPHO...	69706	10/13/2026	SEW-INTERNET	602-49450-323	99.95
				Fund 602 - Sewer Fund Total:	**99.95**
Fund: 604 - Electric Fund					
FARMERS MUTUAL TELEPHO...	69706	10/13/2026	ELEC-INTERNET	604-49570-323	99.95
				Fund 604 - Electric Fund Total:	**99.95**
Fund: 609 - Liquor Fund					
FARMERS MUTUAL TELEPHO...	69706	10/13/2026	LIQ-INTERNET	609-49750-323	99.95
				Fund 609 - Liquor Fund Total:	**99.95**
Fund: 851 - Reserve Fund					
MWP RECREATION	69707	10/13/2026	SLEN PARK-PLAYGROUND EQU..	851-49300-580	166,676.41
				Fund 851 - Reserve Fund Total:	**166,676.41**
				Grand Total:	**167,771.28**

Report Summary

Fund Summary

Fund	Expense Amount	Payment Amount
101 - General	595.12	595.12
201 - Ambulance	99.95	99.95
601 - Water Fund	99.95	99.95
602 - Sewer Fund	99.95	99.95
604 - Electric Fund	99.95	99.95
609 - Liquor Fund	99.95	99.95
851 - Reserve Fund	166,676.41	166,676.41
Grand Total:	**167,771.28**	**167,771.28**

Account Summary

Account Number	Account Name	Expense Amount	Payment Amount
101-41320-201	OFFICE SUPPLIES	36.99	36.99
101-41320-323	INTERNET EXPENSE	134.90	134.90
101-42200-323	INTERNET EXPENSE	103.90	103.90
101-45124-321	TELEPHONE EXPENSE	39.48	39.48
101-45124-323	INTERNET EXPENSE	99.95	99.95
101-45200-323	INTERNET EXPENSE	89.95	89.95
101-45500-323	INTERNET EXPENSE	89.95	89.95
201-44100-323	INTERNET SERVICE	99.95	99.95
601-49400-323	INTERNET SERVICE	99.95	99.95
602-49450-323	INTERNET SERVICE	99.95	99.95
604-49570-323	INTERNET SERVICE	99.95	99.95
609-49750-323	INTERNET SERVICE	99.95	99.95
851-49300-580	CAPITAL OUTLAY (OTHER..	166,676.41	166,676.41
	Grand Total:	**167,771.28**	**167,771.28**

Project Account Summary

Project Account Key	Expense Amount	Payment Amount
None	167,771.28	167,771.28
Grand Total:	**167,771.28**	**167,771.28**

City of Madison, MN

Expense Approval Report
By Fund

Payment Dates 10/14/2026 - 10/22/2026

Vendor Name	Payment Number	Post Date	Description (Item)	Account Number	Amount
Fund: 101 - General					
TYLER TECHNOLOGIES	69727	10/21/2026	ADMIN-INSITE TRANS ECHECK...	101-41320-202	240.00
TYLER TECHNOLOGIES	69727	10/21/2026	ADMIN-UB NOTIFY	101-41320-202	9.30
SHRED-N-GO, INC	69725	10/21/2026	CTY HALL-SHREDDING	101-41320-409	103.60
VERIZON WIRELESS	69728	10/21/2026	PUBLIC WORKS-GPS	101-43100-325	17.34
VERIZON WIRELESS	69728	10/21/2026	PUBLIC WORKS-IPAD FOR GPS	101-43100-580	533.03
VERIZON WIRELESS	69728	10/21/2026	UNALL-HOTSPOT	101-49250-380	40.01
LINDSAY KRANZ	69719	10/21/2026	POOL-FREEZIES/CLEANER/PAP...	101-45124-210	25.32
MISSOURI RIVER ENERGY SERV..	69720	10/21/2026	ADMIN-HR CONFERENCE -VH	101-41320-331	100.00
HOMEWOOD SUITES BY HILT...	DFT0001930	10/22/2026	STR-LODGING EXPENSE-TE	101-43100-331	143.51
PIZZA RANCH - SIOUX FALLS	DFT0001929	10/22/2026	STR/ELEC-MEALS	101-43100-331	15.27
POSTMASTER	DFT0001927	10/22/2026	ADMIN-POSTAGE	101-41320-322	37.75
HEATHER NURSERY & FLORAL	69717	10/22/2026	PARKS-GRASS SEED	101-45200-406	139.99
FRONTIER COMMUNICATIONS	69713	10/22/2026	CTY HALL-ELEVATOR	101-41320-321	112.47
FRONTIER COMMUNICATIONS	69713	10/22/2026	PUBLIC WORKS-FAX - due	101-43100-321	17.90
FRONTIER COMMUNICATIONS	69713	10/22/2026	LIB-FAX/ELEV PHONE - due	101-45500-321	42.67
				Fund 101 - General Total:	**1,578.16**
Fund: 211 - EDA Fund					
RBM PUBLICATIONS	69724	10/21/2026	EDA-FAIR WORKING TOGETH...	211-46500-342	185.00
RBM PUBLICATIONS	69724	10/21/2026	EDA- YARD OF MONTH	211-46500-342	50.00
AMAZON	DFT0001931	10/22/2026	EDA-SUPPLIES FOR TRUNK OR...	211-46500-219	153.67
AMAZON	DFT0001932	10/22/2026	EDA-TRUNK OR TREAT SUPPLI...	211-46500-219	34.98
AMAZON	DFT0001933	10/22/2026	EDA-TRUNK OR TREAT SUPPLI...	211-46500-219	19.99
HANSEN ADVERTISING, INC	69715	10/22/2026	EDA-GOLF BALL MARKERS	211-46500-351	235.00
				Fund 211 - EDA Fund Total:	**678.64**
Fund: 407 - Utility Extension Project Fund					
AMERICAN ENGINEERING TEST..	69708	10/22/2026	UTIL EXP-MADISON REHAB TE...	407-46520-409	5,051.50
				Fund 407 - Utility Extension Project Fund Total:	**5,051.50**
Fund: 410 - 2024 DNR Outdoor Rec - Slen Park Improvements					
AMERICAN ENGINEERING TEST..	69708	10/22/2026	SLEN PARK PROJECT-ENGINEE...	410-45102-409	803.75
				Fund 410 - 2024 DNR Outdoor Rec - Slen Park Improvements Total:	**803.75**
Fund: 420 - Culture & Rec Capital Fund					
KLQP-FM	69718	10/21/2026	MAC-MURAL DEDICATION AD	420-45020-219	75.60
DAKOTA GRANITE	69710	10/22/2026	CULT/REC-CARLSON ART FUN...	420-45020-580	719.00
DAKOTA GRANITE	69710	10/22/2026	CULT/REC-CARLSON ART FUN...	420-45020-580	18,000.00
				Fund 420 - Culture & Rec Capital Fund Total:	**18,794.60**
Fund: 601 - Water Fund					
MVTL LABORATORIES INC	69722	10/21/2026	WT-REGULAR TESTING	601-49400-409	19.20
VERIZON WIRELESS	69728	10/21/2026	PUBLIC WORKS-GPS	601-49400-325	8.68
VERIZON WIRELESS	69728	10/21/2026	WT-TABLET SERVICE	601-49400-325	13.34
VERIZON WIRELESS	69728	10/21/2026	PUBLIC WORKS-IPAD FOR GPS	601-49430-580	177.68
FRONTIER COMMUNICATIONS...	69714	10/22/2026	WT-CIRCUIT	601-49400-321	43.43
MVTL LABORATORIES INC	69722	10/22/2026	WT-REGULAR TESTING	601-49400-409	29.00
FLOW MEASURMENT & CONT...	69712	10/22/2026	WT-FLOW METER/PIPE FLOW...	601-49400-409	1,079.75
FRONTIER COMMUNICATIONS	69713	10/22/2026	WT-PLANT ALARM -	601-49400-321	81.38
				Fund 601 - Water Fund Total:	**1,452.46**
Fund: 602 - Sewer Fund					
VERIZON WIRELESS	69728	10/21/2026	PUBLIC WORKS-GPS	602-49450-325	8.67
VERIZON WIRELESS	69728	10/21/2026	SEW-TABLET SERVICE	602-49450-325	13.34
VERIZON WIRELESS	69728	10/21/2026	PUBLIC WORKS-IPAD FOR GPS	602-49460-580	177.68
MN VALLEY REC	69721	10/21/2026	SEW-UTILITY EXPENSE	602-49450-380	3,721.60
SIGMA CONTROLS, INC	69726	10/22/2026	SEW-REBUILD/SUB CABLE	602-49450-404	475.27

Vendor Name	Payment Number	Post Date	Description (Item)	Account Number	Amount
MVTL LABORATORIES INC	69722	10/22/2026	SEW-REGULAR TESTING	602-49450-409	349.20
MVTL LABORATORIES INC	69722	10/22/2026	SEW-REGULAR TESTING	602-49450-409	446.60
QUALITY FLOW SYSTEMS, INC	69723	10/22/2026	SEW- SUBM PUMP	602-49450-580	5,438.00
HAWKINS INC.	69716	10/22/2026	SEW-CHLORINE CYLINDER	602-49450-216	1,607.24
FRONTIER COMMUNICATIONS	69713	10/22/2026	WWTP-ALARM - due	602-49450-321	81.35
				Fund 602 - Sewer Fund Total:	**12,318.95**
Fund: 604 - Electric Fund					
VERIZON WIRELESS	69728	10/21/2026	ELEC-TABLET	604-49570-325	13.33
VERIZON WIRELESS	69728	10/21/2026	PUBLIC WORKS-GPS	604-49570-325	17.34
VERIZON WIRELESS	69728	10/21/2026	PUBLIC WORKS-IPAD FOR GPS	604-49570-580	533.03
DAVID JOHNSON	69711	10/21/2026	ELEC-TRAINING MILEAGE REI...	604-49570-180	444.60
PIZZA RANCH - SIOUX FALLS	DFT0001929	10/22/2026	STR/ELEC-MEALS	604-49590-331	15.28
FRONTIER COMMUNICATIONS	69713	10/22/2026	ELEC-CEMETARY SUBSTATION ...	604-49570-321	86.49
FRONTIER COMMUNICATIONS	69713	10/22/2026	PUBLIC WORKS-FAX - due	604-49570-321	17.91
				Fund 604 - Electric Fund Total:	**1,127.98**
Fund: 605 - Storm Sewer Fund					
VERIZON WIRELESS	69728	10/21/2026	PUBLIC WORKS-IPAD FOR GPS	605-49600-580	178.57
				Fund 605 - Storm Sewer Fund Total:	**178.57**
Fund: 609 - Liquor Fund					
BELLBOY CORPORATION	69709	10/22/2026	LIQ-LIQUOR EXPENSE	609-49750-251	33.70
BELLBOY CORPORATION	69709	10/22/2026	LIQ-LIQUOR EXPENSE	609-49750-251	829.70
BELLBOY CORPORATION	69709	10/22/2026	LIQ-FREIGHT EXPENSE	609-49750-258	9.90
				Fund 609 - Liquor Fund Total:	**873.30**
				Grand Total:	**42,857.91**

Report Summary

Fund Summary

Fund	Expense Amount	Payment Amount
101 - General	1,578.16	1,578.16
211 - EDA Fund	678.64	678.64
407 - Utility Extension Project Fund	5,051.50	5,051.50
410 - 2024 DNR Outdoor Rec - Slen Park Improvements	803.75	803.75
420 - Culture & Rec Capital Fund	18,794.60	18,794.60
601 - Water Fund	1,452.46	1,452.46
602 - Sewer Fund	12,318.95	12,318.95
604 - Electric Fund	1,127.98	1,127.98
605 - Storm Sewer Fund	178.57	178.57
609 - Liquor Fund	873.30	873.30
Grand Total:	**42,857.91**	**42,857.91**

Account Summary

Account Number	Account Name	Expense Amount	Payment Amount
101-41320-202	BILLING SUPPLIES/SERVI...	249.30	249.30
101-41320-321	TELEPHONE EXPENSE	112.47	112.47
101-41320-322	POSTAGE	37.75	37.75
101-41320-331	TRAVEL/CONFERENCE E...	100.00	100.00
101-41320-409	CONTRACTUAL SERVICES	103.60	103.60
101-43100-321	TELEPHONE EXPENSE	17.90	17.90
101-43100-325	CELL PHONE EXPENSE	17.34	17.34
101-43100-331	TRAVEL/CONFERENCE E...	158.78	158.78
101-43100-580	CAPITAL OUTLAY (OTHER..	533.03	533.03
101-45124-210	OPERATING SUPPLIES	25.32	25.32
101-45200-406	GROUNDS MAINTENAN...	139.99	139.99
101-45500-321	TELEPHONE EXPENSE	42.67	42.67
101-49250-380	UTILITY EXPENSE	40.01	40.01
211-46500-219	MISC. OPERATING SUPPL...	208.64	208.64
211-46500-342	ADVERTISING	235.00	235.00
211-46500-351	PUBLICATIONS	235.00	235.00
407-46520-409	CONTRACTUAL SERVICES	5,051.50	5,051.50
410-45102-409	CONTRACTUAL SERVICES	803.75	803.75
420-45020-219	MISC. OPERATING SUPPL...	75.60	75.60
420-45020-580	CAPITAL OUTLAY (OTHER..	18,719.00	18,719.00
601-49400-321	TELEPHONE EXPENSE	124.81	124.81
601-49400-325	CELL PHONE EXPENSE	22.02	22.02
601-49400-409	CONTRACTUAL SERVICES	1,127.95	1,127.95
601-49430-580	CAPITAL OUTLAY (OTHER..	177.68	177.68
602-49450-216	LAB SUPPLIES/CHEMICA...	1,607.24	1,607.24
602-49450-321	TELEPHONE EXPENSE	81.35	81.35
602-49450-325	CELL PHONE EXPENSE	22.01	22.01
602-49450-380	UTILITY EXPENSE	3,721.60	3,721.60
602-49450-404	EQUIPMENT M & R CON...	475.27	475.27
602-49450-409	CONTRACTUAL SERVICES	795.80	795.80
602-49450-580	CAPITAL OUTLAY (OTHER..	5,438.00	5,438.00
602-49460-580	CAPITAL OUTLAY (OTHER..	177.68	177.68
604-49570-180	TRAINING	444.60	444.60
604-49570-321	TELEPHONE EXPENSE	104.40	104.40
604-49570-325	CELL PHONE EXPENSE	30.67	30.67
604-49570-580	CAPITAL OUTLAY (OTHER..	533.03	533.03
604-49590-331	TRAVEL/CONFERENCE E...	15.28	15.28
605-49600-580	Capital Outlay (Other Eq...	178.57	178.57
609-49750-251	LIQUOR	863.40	863.40
609-49750-258	FREIGHT EXPENSE	9.90	9.90
	Grand Total:	**42,857.91**	**42,857.91**

Project Account Summary

Project Account Key	Expense Amount	Payment Amount
None	42,857.91	42,857.91
Grand Total:	**42,857.91**	**42,857.91**